



FOUNDED 1899

Singhalese Sports Club



ANNUAL REPORT 2024



Singhalese Sports Club

ANNUAL GENERAL MEETING

Notice is hereby given that the Annual General Meeting (AGM) of the Singhalese Sports Club will be held on Tuesday, 24th June 2025 at 7.00 p.m. in the Club premises at #35, Maitland Place, Colombo 07. The Agenda will be as mentioned below.

AGENDA

1. Read Notice convening the meeting.
2. To pass a vote of condolence on the deaths of Mr. W.T. Ellawala, Mr. R.N. Kariyawasam, Mr. R.J.N. Tillekerathne, Mr. G.C.S. Weeraratne, Mr. S.H.B. Silva, Mr. L.G. Wickramasinghe, Mr. R.S. Fernando, Dr. S.A. Meegama, Mr. G.F. De Silva, Mr. J.G. Mendis, Mr. N.G. Puvimanasinghe, Mr. V.S. Chandrasena, Mr. N. Pushparaj, Mr. B. Bulumulla, Mr. D.F.R. Jayamaha, Mr. R.K. Jayarajah, Mr. K.R. Talagala, Mr. S. Nadarajah, Mr. N. Adasuriya, Mr. K.N. Jayalath.
3. Confirm the Minutes of the Annual General Meeting held on 27th June 2024.
4. Matters arising from the above minutes.
5. Confirm the Minutes of the Special General Meeting held on 26th November 2024.
6. Confirm the Minutes of the Special General Meeting held on 27th January 2025.
7. Matters arising from the above minutes.
8. Table the Report of the Executive Committee for the year 2024.
9. Consider and adopt the Audited Statements of Accounts for the period 01/01/2024 to 31/12/2024.
10. Elect Auditors - 2025/2026.
11. Elect Office Bearers - 2025/2026.
12. Elect Executive Committee - 2025/2026.
13. Any other business of which due notice has been given..

By order of the Executive Committee.

Vasantha Wijesekera
Honorary Secretary

21st May 2025.

ANNUAL GENERAL MEETING

Further to the notice convening the Annual General Meeting to be held on Tuesday, 24th June 2025, please note the following:

Rule 8.2

Subject to the provisions relating to the appointment of Chairperson of House Committees and the appointment of one member by the President, all other members of the Executive Committee shall be elected at the Annual General Meeting of the Club and shall hold office until the next Annual General Meeting but shall be eligible for re-election.

Rule 10.c

A nomination for election to the Executive Committee shall be proposed and seconded in writing by an Honorary Life member, A Life member, A Senior member or an Ordinary member over the age of 24 years and who has had a continuous and unbroken membership and voting rights for seven (7) years.

Rule 10.d

No member shall submit nominations for more than one position in the Executive Committee. The Honorary Secretary shall reject all such nominations submitted for multiple positions.

Rule 10.e

All nominations should be forwarded to the Honorary Secretary not less than 14 days inclusive of holidays prior to the Annual General meeting. The written consent of the contestant should be attached.

Rule 10.g

Nominations from the membership if any, shall be posted on the Notice Board of the Club at least ten (10) clear days excluding holidays prior to the date of the Annual General Meeting.

Those seeking office under Rule 10.c shall send in their nominations as candidates for election on or before 04.00pm on Monday, 09th June 2025.

All members seeking election should have the following qualifications:

Rule 9.2a

The President of the Club shall be an Ordinary, Life or Senior Member of the Club having a continuous and unbroken membership for a period of not less than 25 years and should have rendered meritorious service to the Club or brought fame to the Club.

Rule 9.3

The Honorary Secretary shall be the Chief Executive of the Club. The Honorary Secretary shall be an Ordinary, Life or Senior Member of the Club and at the time of the election should have had a continuous and unbroken period of not less than 20 years of Ordinary or Life membership and should have served as Assistant Secretary for a minimum period of 1 year or as an elected member of the Executive Committee for 2 years.

Rule 9.4

The Honorary Treasurer shall be an Ordinary, Life or Senior Member of the Club and at the time of election should have had a continuous and unbroken period of not less than 20 years of Ordinary or Life membership and should have served as Assistant Treasurer for a minimum of 1 year or as an elected member of the Executive Committee for 2 years. The Honorary Treasurer shall be a professionally

qualified Accountant from a recognized Professional Accounting body and proof of such qualification shall be submitted together with the nomination.

Rule 9.5

Honorary Assistant Secretary and Honorary Assistant Treasurer.

The Honorary Assistant Secretary and Honorary Assistant Treasurer shall be Ordinary or Life Members of the Club and at the time of election should have had a continuous and unbroken membership of at least 15 years of Ordinary or Life membership.

The Honorary Assistant Treasurer shall be a professionally qualified Accountant from a recognized Professional Accounting body and proof of such qualification shall be submitted together with the nomination.

Rule 10.b

No member whether elected or appointed shall serve the Executive Committee unless over 31 years of age and has had seven (7) years of continuous, unbroken and uninterrupted voting rights.

Rule 7.1

Every Honorary Life, Life, Ordinary and Senior Member with a minimum continuous and unbroken membership of 3 years and present shall be entitled to one vote at a General or Special General Meeting.



Vasantha Wijesekera

Honorary Secretary

21st May 2025.

NB: Notice of AGM and printed copies of the Annual report will not be posted to individual Members. The Annual Report will be available for perusal from 19th June 2025 Online/Club Office/Website. However, should a member require a printed copy he/she should secure same from Club Office.

SINGHALESE SPORTS CLUB

TRUSTEES

Mr. W.T. Ellawala	2002
Mr. I.S. De Silva	2004
Mr. R. Pandithage	2008
Mr. J.B.L. De Silva	2013
Mr. N. Dias Jayasinha	2021

VICE PRESIDENTS

Mr. R. Pandithage	1993
Mr. D.A. Wijewardena	1994
Mr. R.J. De Silva	1998
Mr. J.B.L. De Silva	1999
Mr. A.E. De Silva	1999
Mr. D. Wickremaratne	1999
Mr. P.L.D. Kariyawasam	2004
Mr. M.A.C. De Silva	2008
Mr. A. Tennekoon	2011
Mr. N. Dias Jayasinha	2013
Mr. A.D.H. Samaranayaka	2013
Mr. A. Bhaila	2013
Mr. A. Polonowita	2014
Mr. S. Goonewardene	2015
Mr. V. Wijesekera	2015
Mr. H.S.M. Pieris	2015
Mr. A. Ranathunga	2015
Mr. M. Ponniah	2019
Mr. Ken De Alwis	2019
Mr. M. Halangode	2019
Mr. S. Dodanwela	2023
Mr. N. Pieris	2023
Mr. G. Jayasuriya	2024

Trustees and Vice Presidents are listed according to the year of election. The year is indicated against each name.

OFFICE BEARERS 2024/2025

President	Mr. R. Pandithage	2024
Honorary Secretary	Mr. Vasantha Wijesekera	2019
Honorary Treasurer	Mr. N. Pieris	2019
Honorary Asst. Secretary	Mr. K. Nanayakkara	2024
Honorary Asst. Treasurer	Mr. S. Goonewardene	2019

EXECUTIVE COMMITTEE 2024/2025

Mr. D.P.M.D. Jayawardene

Mr. K. Nanayakkara

Mr. N. Nanayakkara

Mr. W. De Silva

Mr. H. Jayasuriya

Mr. K. Perera

Mr. A. Ranatunga : Resigned from the Committee on 23.05.2025

Mr. R. Ganegoda

Mr. E. Wimalasuriya

Mr. V. Alawwa

Mr. M. Halangode : Appointed by the Executive Committee on 08.07.2024

Mr. S. Dodanwela

Mr. A. Iddamalgoda

Mr. S. Ramanayake

Mr. A. Weerasinghe

AUDITORS 2024/25

Messrs. KPMG Sri Lanka



SINGHALESE SPORTS CLUB EXECUTIVE COMMITTEE 2024/2025



SEATED (L TO R): MR. MAHINDA HALANGODE, MR. SAMANTE DODANWELA, MR. KAVINDA NANAYAKKARA (HONORARY ASSISTANT SECRETARY), MR. VASANTHA WIJESEKERA (HONORARY SECRETARY), MR. RANJITH PANDITHAGE (PRESIDENT), MR. NILANKA PIERIS (HONORARY TREASURER), MR. SUREN GOONEWARDENE (HONORARY ASSISTANT TREASURER), MR. HARITH JAYASURIYA, MR. ARJUNA RANATUNGA.

STANDING (L TO R): MR. RISHUN GANEGODA, MR. SUSIL RAMANAYAKE, MR. MAHELA JAYAWARDENE, MR. WASANTHA DE SILVA, MR. VARUNA ALAWWA, MR. KUSHANTHA PERERA, MR. RIENZIE COORAY, MR. AASIRI IDDAMALGODA, MR. ERAJ WIMALASURIYA, MR. AMANDA WEERASINGHE, MR. NETHRU NANAYAKKARA.

EXECUTIVE COMMITTEE 2025/2026

PRESIDENT: Mr. R. Pandithage

MEMBERS ELECTED TO THE EXECUTIVE COMMITTEE BY THE HOUSE COMMITTEES

Mr. S. Dodanwela	- Appointed at the AGM of the Cricket House Committee
Mr. A. Iddamalgoda	- Appointed at the AGM of the Tennis House Committee
Mr. Dhananjaya Rubesinghe	- Appointed at the AGM of the Swimming House Committee
Mr. A. Weerasinghe	- Appointed at the AGM of the Gym House Committee

OFFICE BEARERS OF THE CLUB

- (1) President
- (2) Honorary Secretary
- (3) Honorary Treasurer
- (4) Honorary Assistant Secretary
- (5) Honorary Assistant Treasurer

EXECUTIVE COMMITTEE OF THE CLUB:

The Executive Committee of the Club shall consist of twenty (20) members of which Five (5) shall be elected Ex-officio members, Ten (10) elected members, Four (4) shall represent House Committees and One (1) appointed by the President.

The Ex-Officio Members are the President, Honorary Secretary, Honorary Treasurer, Honorary Assistant Secretary and Honorary Assistant Treasurer.

ATTENDANCE AT THE EXECUTIVE COMMITTEE MEETINGS

ATTENDANCE AT THE EXECUTIVE COMMITTEE MEETINGS

No of Meetings Held

Mr. Ranjith Pandithage	President	14/14
Mr. Vasantha Wijesekera	Honorary Secretary	13/14
Mr. Nilanka Pieris	Honorary Treasurer	11/14
Mr. Kavinda Nanayakkara	Honorary Assistant Secretary	5/14
Mr. Suren Goonewardena	Honorary Assistant Treasurer	8/14
Mr. Mahinda Halangode	Honorary Ground Secretary	8/13
Mr. Mahela Jayawadena		5/14
Mr. Nethru Nanayakkara		14/14
Mr. Wasantha De Silva		10/14
Mr. Harith Jayasuriya		10/14
Mr. Kushantha Perera		10/14
Mr. Rienzie Cooray		13/14
Mr. Arjuna Ranatunga		10/14
Mr. Rishan Ganegoda		13/14
Mr. Eraj Wimalasuriya		10/14
Mr. Varuna Alawwa		14/14
Mr. Samanthe Dodanwela	Chairman – CHC	10/14
Mr. Susil Ramanayake	Chairman – SHC	12/14
Mr. Aasiri Iddamalgoda	Chairman – THC	8/14
Mr. Amanda Weerasinghe	Chairman – GHC	12/14

List of Member Activities

CATEGORY	CRICKET	GYM	OFF PEAK GYM	SWIMMING	TENNIS	Total
ASSOCIATE	0	1	0	7	0	8
CENTENARY LIFE	4	4	1	21	1	31
EXPATRIATE	1	2	0	5	2	10
HON.LIFE	1	1	0	0	0	2
JUVENILE	155	0	0	184	16	355
LIFE	1	9	1	28	0	39
ORDINARY	34	351	15	1,971	91	2,462
OUTSTATION	0	1	0	10	0	11
SENIOR	1	5	0	51	4	61
SENIOR ASSOCIATE	0	0	0	23	1	24
STUDENT	188	57	2	387	44	678
WORLD CUP LIFE	4	4	0	22	2	32
TEMPORARY ADULT	1	0	0	0	0	1

List of Member Categories

Membership Categories	Numbers
ASSOCIATE	8
CENTENARY LIFE	160
EXPATRIATE	10
HON. LIFE	2
HONORARY	1
JUVENILE	395
LIFE	284
ORDINARY	4,372

Membership Categories	Numbers
OUTSTATION	33
PLAYING ORDINARY	4
PLAYING STUDENT	1
SENIOR	244
SENIOR ASSOCIATE	46
STUDENT	850
TEMPORARY ADULT	2
WORLD CUP LIFE	95
Total Numbers	6,507

MINUTES OF THE ANNUAL GENERAL MEETING

HELD ON THURSDAY 27TH JUNE 2024 AT 7.00 PM AT THE SINGHALESE SPORTS CLUB,
NO. 35, MAITLAND PLACE, COLOMBO 07

PRESENT : PRESENT: LALITH WIKRAMANAYAKE, K.C.N. NALAKE FERNANDO, J. JAGATH SUMATHIPALA, H.N. GUNARATNE, D S WEERASEKARA, M H K WIJESEKERA, N. NANAYAKKARA, S WEERASINGHE, A.A. ASHAN ARAVINDA DE SILVA, P.H.P.K. DE SILVA, G WICKREMASINGHE, A H WICKRAMARATHNE, P.S. PETER SUREN GOONEWARDENE, V.S. SHIRAN DE SOYSA, R SIVASITHAMPARAM, D.S. GUNATILLEKE, M.H.B. HAMEED, C CHANAKA LIYANAGE, N.A. NIKHIL ABHISHEK KALUPATHIRANA, J. ATTANAYAKE, C.N CHANNA NISHANTHA DE SILVA, W.G.N. ROCKWOOD, A.D. ASITHA LIYANAGE, A.R. A COORAY, D G WIJESINGHE, S. SAHAMPATHY DISSANAYAKE, R WETTIMUNY, P.L.D. KARIYAWASAM, N H DE SILVA, L.D.B. GUNASEKARA, R.A. IRIYAGOLLE, E.A. DE LIVERA, M.S.H.J. JAMEEL, S P M WEERASINGHE, P.S.W. KANNANGARA, S.R.P. SARATH RAVI PINTO JAYAWARDENE, B. KAPILAWARNA, R.A.C.D. CHAMINDA RANATUNGA, U. ABEYSEKERA, G.W. GAMINI WIJEKOON KANNANGARA, C.R. DIAS, A.S KARUNARATNE, S. C SAMARASINGHE, R M P KARUNARATHNE, K M WETTASINGHE, C M S WETTASINGHE, C VITHANAGE, M.H.J. PREMALAL, S. RANATHUNGA, N.H.D. ABEYGUNAWARDANA, H.K.U. DHARMADASA, K GUNAWARDENA, B.S.U. SAROJ USHYANTHA PERERA, L P WIJERATNA, A.L. GOONERATNE, S.M HUSSAIN, R SIRISENA, A D SUBASINGHE, D.C. DHARAKA CHIRATH PREMATHILAKE, S.H. SHIRAN HARSHA AMARASEKERA, D.E GUNAWARDENA, G.H.A.P. PERERA, S.T. SURIYA TIKIRI BIBILE, U. KANNANGARA, A.M. PASQUAL, L.C. LINCOLN CHANDRASOMA PIYASENA, S.R.S. SAVANTHA RISHAD SPROULE DE SARAM, A WIJESUNDERA, S.K. PERERA, R.P. RANJAN PRABHAT SAMARASINGHE, J.T.R. ROSHANTHA FERNANDO, J.A. SATTAR, C.R. GUNAWARDENA, A G G U WICKRAMAPALA, K.G.S.P. SANDEEPA JAYASINGHE, C.S. CHANAKA SUMAL MANCHANAYAKE, M.H.I. JAAFER, A.S. ABEYWARDENE, A.D.H. SAMARANAYAKE, C.M. ANTHONISZ, H.J. HARIN JAYANTHA DE SILVA, ROHITHA UDAWATTE, KEN DE ALWIS, A. GUNERATNE, C.G. JAYASURIYA, M WICKRAMARATHNE, S.K. NADARAJAH, M.Z ZIYAM KAMIL, F. FARHARD HUSSAIN, D.C. DHANANJAYA RUBESINGHE, S.R. NANAYAKKARA, D. DUSHMANTHA KARANNAGODA, N.P.B RANCHIGODA, A.L.P. FERNANDO, S. KARUNARATHNE, E.P.P.M. PABASARA MADURANGA EDIRIWEERA, A.J.D. GOONEWARDENE, T.M. ABEYWICKRAMA, DR. P. GUNASEKERA, J.D. GRERO, A. C. DE SILVA, S K W A WICKRAMASINGHE, B. LIYANAGAMA, R. SELLAMUTTU, H.K.P. HARITH KOSALA JAYASURIYA, R.A.A.R. SILVA, G. GAYAN SAMARAJEEWA, K.N. NILANKA IMBULDENIYA, E H WIMALASURIYA, S.S SUDARSHANA GURUGE, M H V WIJESEKERA, L.D.A. JAYASINGHE, V.S. VARUNA SUREN ALAWWA, C.R. GANEGODA, K. KUSHANTHA PERERA, L.D.R. ROHAAN HETTIARACHCHI, D.V. DULSINGH GUNATUNGE, S. SIVAKUMAR SIVASUPRAMANIAM, S.B. HERATH, A.M. PERERA, G.V.U.D SILVA, J. JAYATHILAKA, S.M.K. KUSHAN DE ALWIS, S. STEFAN ANTHONISZ, M. MAHEN GUNASEKERA, A. RODRIGO, T.N.A. CHANDRARATNE, D.C. FONSEKA, C. KURUKULARATHNE, G.R. GOMEZ, R. RAVINDRA, D.R.P. GOONETILLEKE, M.E.R. ERANGA RUKSHAN MORAIS, L. LALINDA PERERA, M.C.R. MALLIKARACHCHI, N.K. NALINDRA KEMINDA ATTYGALLE, P. HAPANGAMA, C.K. CHANDIKA KUSHAN HETTIARACHCHI, A.S. ANUSHKA POLONOWITA, M.S.Y. DHARMARATNE, C.A. MARAMBE, K.T.M.P. MOHAN DE SILVA, U. K. D DHARMADASA, P.M PANDUKA MAHESH ATHUKORALA, V C B SENEVIRATNE, M.M.Z. AHAMED, D.S.J. SAJIT JANARAJ FERNANDO, O.M.H. DE SILVA, P.K.S.P. SANDARAS, D.C.R DILHAN ABHAYARATNE, T. TILAK DE ZOYSA, S.T. GUNATILLEKE, M.K. BHAILA, B. NAVARATNE, C.K. JASENTHULIYANA, S. SENARATNE, K.N. NANDITH KUDAGAMA, L I WITANACHCHI, D.K.N DE SILVA, S WIJESINGHE, J.C. GUNASEKERA, C.D GUNASEKARA, B. PERERA, K.L.N PERERA, S. SHANE FERNANDO, S.C. SENANI CHANNA LENADUWA, P.H. LIYANAGE, A P Y WITANAGE, D.M.L. MADAPPULLI, T. THEVARAYAPILLAI DEWARAJ, H.S.M. PIERIS, P. RAVIENDRAN, C.S. AMARATUNGA, T.S.H. KANDAMBI, C A YALAGALA, J.D.N. RUPASINGHE, G. DE KRETSER, A.R. ARJUN FERNANDO, S.N.B. JAYASINGHE, G.J.M. GEMUNU JAYASEKARA, S. SEBASTIAN FERNANDO, R. ALAHAKOON, M.D.P. DUSHAN PRADEEP DAYARATNE, R DE SILVA, F.D.M. DIMUTH KARUNARATNE, K R WELIWITA, H.L.D.A.R. PERERA, R.P. PERERA, D.P. DE SILVA, N. ABEYGUNAWARDENA, G.D.V. DAMITHA PERERA, I.S. INDUNIL DE SILVA, L GUNARATNE, D.D.K. DAVID KEERTHI KARUNARATNE, I.U. PREMATUNGA, H P SUMANASEKARA, A P Y WITANAGE, M.R. ABEYWARDENA, S.D. DUNCAN DEVENDRA, S.H. GAMAGE, S. SOTHIRATNAM MATHANAN, N.P GOONATILAKE, V.R. VINOD LALVANI, M F ZAINUDEEN, K.D.N. DON NIMAL LUXSHMAN, I.A.D.T.N. NAVEEN ILAPPERUMA, C.D. CHANDULAL DEVINDA MUNASINGHE, V J WEERASEKERA, T WIJEGUNAWARDANE, K.M. BALASURIYA, V. VISHAAL MODY, S. HAMEED, D. DINUK HETTIARACHCHI, A.A. MEDONZA, C.M. CHRISANTHA MOHAN GOONERATNE, B.K. BAKSHANI, S.W.B. JAYASINGHE, P.M. AMARASEKERA, R JAYASINGHE, C.P.A. PRASAD GUNASEKERA, W.T. THUSITHA KARUNARATHNE, J. GUNASENA, H. GUNAWARDHANA, N.T. PARANAVITHANA, D.A. AVISHKA GUNAWARDANA, K. NANAYAKKARA, G.Y.N YASAS NALAKA MAHINKANDA, V.I.R. INDIKA ROSHAN DAYARATHNE, K.K. KUSHLAN KALIDU EDIRISOORIYA, N.R. NILKA RANIL DABARE, W.J.P. KEERTHIRATNE, M.R. MARIO MORRIS, M.Z. BADURDEEN, DB.G.S. DE SILVA, S.A.H.R SILVA, W.W.S.A. JAYATILAKE, N. SILVA, S. KARUNARATHNE, P.N NIRAN MAHAWATTE, C.P. PALANSURIYA, M. DASANAYAKE, J. PIERIS, G.K.N. KITHSIRI NANDA DE SILVA, M.A.M. MANJULA ARIYAKUMARA, I S SAMARASINGHE, D.P. LOKUARACHCHI, H.R NAGGARAJAH, K.J. KEVIN DE SILVA, W A S N WIJESINGHE, A. ADARSHAN JEGANATHAN, D.A. JAYAWARDANA, S.T.D. THEMIYA DEVAPRIYA GAMINITILAKA, R.B.A. BOTEJUE, R WERADUWAGE, P.A. SERASINGHE, H.N.J. CHANDRASEKERA, T.A.M. PEIRIS, C. CHANDRA BOGODA, J.A. BENJAMIN, ZAHREN ZAVAHIR, T.F.H. TYRONE FRANCIS HERMAN DE SILVA, D J R SAMARATUNGA, J. AHAMED, J.R. JEROME CHANMUGAM, G.A.D. DINESH RUKMAL, S I WEERASINGHE, B.G. NANAYAKKARA, S P WIJESEKERA, U.L.R.M. PERERA, I G SAMARASINGHE, L.M.M.B. KARALLIYADDE, A.D. ASHOK DEVAPRIYA KARUNARATNE, K B P WIJAYASINGHE, M.K.K.A KANISHKA

JAYASINGHE, H.P. PRASANNA LIYANAGE, DR. K.R. KAUSHALYA RUKMAL GUNATILAKA, P.G. KUMARADASA, S.B. SAMANTHA BANDARA DODANWELA, K.D. PERERA, H U D SIRIWARDANA, N.P. NANDHI PRASANNA LENADUWA, K.C.L. PERERA, P M SAMARAWEERA, J. RUDRA, A.R. ANTHONY RAVIN GUNAWARDANA, S P WELIWITA, W.D.W.N. DAN WILLIAM NAYANA DE SILVA, T.U.K. UPUL KAPILA PEIRIS, H.C. BUELL, N.B. NANDA KOHONA, M. MANEESHA LIYANAPATABENDY, R RAMESH RAYAPPAN, D.A. JINADASA, M.H.W.F. HUSSAIN WASIM FAHMY CADER, H.N. PERERA, D. HIDELARATCHI, I.S. INDUNIL DE SILVA, PROF. R.U. ROHANA UPENDRA KURUPPU, A.C. JAYASEKERA, D.J DE CRUSZ, H.A. FERNANDO, R M SENAVIRATHNE, DR. G.M.H. HARSHA DE SILVA, A. ARJUNA KAPUGEEKIYANA, A.R. GHIASUDEEN, R.S. DIAS, M C D SALGADO, J.A.G. JAYASINGHE, K.A.S.R. KURUPPU, I.K. KARIYAWASAM KIRIWANDENIYA, S.R. RAMANAYAKE, D.S.R. SURESH ROSHAN DANTANARAYANA, J.L. JINENDRA LOKU GALAPPATHTHY, S U THALAKUBURA, N. NIRANJALA RODRIGO, U.A. NISSANKA, B K SIRIMANNA, R.S. ROCHANA JAYAWARDANA, R.M. DHARMASIRI, D. DEEPAL AHANGAMA, J.P. JAGATH PATTIARATCHI, A.P. GUNASEKERA, M.A. AMEEN BHAILA, T. FERNANDOPULLE, T. TILAK ABEYWARDANE, A TENNAKOON, S WANIGASEKARA, S.L.W. LAKNATH KUMARASINGHE, A.K. ANUJA PREMARATNA, O V M WITHANAGE, S.P. MAHADEVAN, S.N. JAYASINGHE, P.D.D. DONALD FERNANDO, D WEERAWARDENA, M.W. WASANTHA DE SILVA, U S UDUWARA, S.A.S. JAYASUNDARA, H.C. CHANDRAKUMAR DE SILVA, S.M.A. CADER, S G SAMARASINGHE, D.S. DINESH MENDIS, C.S.T. CHANAKA SUSIL GOONETILLEKE, G.T. JAYASURIYA, I U A WICKRAMASINGHE, A. MOHIDEEN, R.S. RABEL, W.A.D.S SAMINDA GUNASEKARA, P.R. PRIYANCHA RAMAL ALLES, V.V.M.P. KARUNARATNE, A.T.M. SILVA, M.D.R. RIENZIE COORAY, R.L. ROHANCHA LALINDRA JAYEWARDENE, DR P.I. PRASAN DE WAAS TILAKARATNA, R.N. RUVANTHA NIROSHANA JAYASINGHE, C A SAMARASINGHE, S. SIHAN ARIFF, O.J. PEREIRA, A I WICKREMASINGHE, N.N. ABEYSINGHE, M. A. AMEEN, R.T. AMARASURIYA, N ZOYSA, S.D.E. S JAYARATNE, S.N. KULARATNE, P.A.R.D. ROSHAN DHAMMIKA NETTASINGHE, M.L.S. ARIYARATNE, D.M. DHARSHANA MAHENDRA PERERA, A.H.L. LASANTHA DE SILVA, L.H.S.L. SILVA, C.L.A. ASHLEY RATNAYAKE, R.S. KAMALENDIRAN, B. ILANGAGE, J.C. JAYENDRA DAVEPURA, R.W. RUAN WIRASINHA ABHAYARATNE, M.S. BHAILA, Y.M. BHAILA, D.P. PANDULA KURUPPU, M.M.G. MOHANDAS MARK ABEYSINGHE, S.T.G. ABEYSINGHE, R.G.M. DE SILVA, S.A. GUNATILLEKE, A.S. AJITH PARANAVITANE, K.L.S. DE SILVA, NIROSHANA PERERA, D. DAMINDA DE SILVA, K.G.D.C JAYANATH, S. GUNARATNE, P.S.N. PRASANNA KARUNATILLEKA, I.U. JAYASURIYA, Y.P.E. LABROOY, Y C SAMARAJEEWA, S.M. MANJULA AGALAWATTA, M.A.A. MOHIDEEN, S.U. MUNASINGHE, C H YAHAMPATH, R. DE ZOYSA, P.N. DE ALWIS, P.L. PERERA, K.A. THALPAWILA, S. SUREN CHANDRARATNE, R.S. SOMANATH FERNANDO, S. JAYAKARUNAKARAN, P. ARUNASALAM, P.D. PARAKRAMA FERNANDO, A. KALEEL, N.R.N. NALIN JAYASURIYA, M.T.A. TAJUL ARSHAD DOLE, P M WIJERATNE, J.C. RAMBUKPOtha, F.N. NEIL GOONETILLEKE, T.R THILAN RASHMIKA DASSANAYAKE, S S WIJERATHNE, D.P.S HETTIARACHCHI, A. PERERA, U A R S UDAWELA, M.I. IQBAL CAFFOOR, R.D. RUKSHAN DEEPTHI GUNATILAKA, D.A. ABEYWARDENA, B.V.L.O. ABEYWARDENE, DR. M. KARUNARATNE, S.H. SHAMIN JAYEWICKREME, R. DAHANAYAKE, B.K.P. PERERA, U.A UPALI GOONERATNE PC, K.D. GUNASEKERA, N C SAMARANAYAKE, A.L. DISSANAYAKE, S K WU, L.H. MUNASINGHE, R. MOHAMED, A.L. AJITH DEVASURENDRA, R.P. RUWAN PRASANNA SUGATHADASA, K.K.L. LEELARATHE PIYASENA, S. SHANCHA SAPARAMADU, S. A ANGELO RANASINGHE, S J SAMARAWICKRAMA, L A TILLEKERATNE, C SAYAKKARA, S.C. SARATH GANEGODA, M L K SOMARATNE, G R SEILMAN, K.J.S. DE FONSEKA, P.D.C. DE SILVA, K.G.I. AMILANA, M D SHANAKA, M.S. MAHENDRA SRINAGA JAYALATH, D.A. COLOMBAGE, C. CHANDANA LIYANAPATABENDY PC, K.U. KANISHKA UPENDRA GUNASEKERA, M. B HALANGODE, O A P UDAYARATNE, N. GUNEWARDENA, E TENNAKOON, D.K.B. DASARAT DOLAPIHILLA, A.M. MOHAN PANDITHAGE, L L S WICREMASINGHE, H.D.R.C. SAMARANAYAKE, M. MAHENDRA DE VAAZ, D SIRISENA, R. RUVINDHU PEIRIS, N.D. JAYASINHA, R VEDACHALAM, C.T. CHRYSANTHA KAPUWATTE, C SENARATNE, R.H. RAJIVE MEEWAKKALA, M.V.D.S.N. SUMENDRAGUNASEKARE, S.K. CHANDRASENA, R.A. DESILVA, KCEWIJESURIYA, NSWICKRAMARACHCHI, E.S. ESHAN ABEYSINGHE, R.H. FERNANDO, D C P SAMARASEKERA, J.T.M. COORAY, S.A. RATWATTE, H.M.W. BANDARA, R.K.D DIXON OPATHA, C UDAWATTE, S.R. RAJANATHAN, P.N. PRIYANCHA CALYANERATNE, B.S.M. COORAY, J WICKRAMASINGHE, W.L.I. LALAJI IMAL BOTEJU, W.M.J. FERNANDO, M.T.M. RUSTHUM, K.S.A.W. SAMAN GUNAWARDENA, G.E GAYAN ERANGA DODANWALA, R.M.C. CHANDANA BANDARA, R.J. JAYAPRIYA DE SILVA, L. GOPAL, S.C. ALGAMA, N.S.C. DE SILVA, A YAPA, K.P. KOLITHA DE SILVA, D D WICREMARATNE, S.V.A. PERERA, J R SAMARAKONE, K P WANNIARACHCHI, D.G.M. DE SILVA, A. ANANDA RANASINGHE, V.C. MENDIS, D M D K THILAKARATHNE, P S SEILMAN, Y.P. PIYASENA, A.P.M. PRABATH DE SILVA, A.R. PANDITHAGE, A. ANURUDDHA POLONOWITA, M V THANGARAJAH, C. CHANDRATHILAKE DISSANAYAKE, V. GOPAL, M.I. MINURA INDULA MALLAWARACHCHI, A L J WIJAYERATNE, O. SENANAYAKE, R T WIJESINHA, P.N. SENEVERATHNE, A. ASANGA FERNANDO, S. NANAYAKKARA, M.M.J.W. JAYASEKERA, C. FERNANDO, H.P.J. JAYALAL HEWAWASAM, S.D.Y. RAMANAYAKA, B.A.N. NIROSH ASANTHA, V WIJEGUNAWARDENA, J.S.K. JUDE JOSEPH, C. B PINTO-JAYAWARDENA, N H G WIJEKOON, H K H SIRISOMA, W N SILVA, R SURIARACHCHI, R. PERERA, D.N.A. DILIP NIHIL ANSELEM PERERA, N.M. NILANKA MEVAN PIERIS, T.M.S.M.M. SEAN MAREY MARK RATNAYEKE, P M SUSANTHA, V.A.S.R. DE SILVA, M.T PERERA, W. HEENETIGALA, M.A.M.S. MICHAEL SOHAN COORAY, P V O S WITHANA, J. JAYALATH, K.A.E. ARUNA EROSHA FERNANDO, C WEERAKKODY, K. LIYANAGAMAGE, L WARAGODA, B.B.N NIMAL SAMARAKKODY, N.P. PERERA, P. KULASINGHE, A.M.I.P. MAXWELL INNOCENT PAUL FERNANDO, G.A.U. KARUNARATNE, S.D. SHALINKA DILSHAN SERESINHE, U.I. UDANA INDEEWARA ALAHENDRA, S. MATHANGEWEERA, A.N. ARUNA SENAVIRATNE, S.A.J.K. RODRIGO, T.J. PIYADIGAMA, E.A DE ZOYSA, K C A WAIDYASEKERA, M.G.A. MERRILLE GODFREY GOONETILLEKE, J.M. GUNASEKERA, A.A.D.C.U. GUNAWARDENA, H.A.Y. YASMIN SUDARSHANA, K.R.G.A.

RAJAMANTHRIE, T.U. JAYASINGHE, N.D. ABEYWICKRAMA, B.R. MADIHAHEWA, S. R. KARUNANAYAKE, K. WIJAYARATNE, E. A. JAYAWICKREMA

EXCUSED: MR. TOMMY ELLAWALA, MR. MOHAN A DE SILVA, MR. CHANDANA WEERASOORIYA, MR. DINESH M JAYAWARDANA, MR. MAHELA JAYAWARDENE

1. Notice convening the meeting was taken as read.

2. A vote of condolence was passed on the deaths of Mr. R. J. G. De Mel, Mr. M.A. Samarajeewa, Mr. M.M. Nizar, Mr. D.N. Fernando, Mr. A. Akbarally, Mr. R.K.S. Chandra, Capt. P.A. Virasinghe, Mr. P.W. Nanayakkara, Col. F. Rahman, Mr. I.P. Gunewardene, Mr. S.C. Samarasinghe, Mr. S.H.J. Silva, Mr. M.L.Z. Wijayaratne, Mr. C.E. Jayawardene, Mr. H.D. Jayasekera, Mr. M.D.J.W.M. Jayamanna.

3. Confirm the Minutes of the Annual General Meeting held on 23rd June 2023.

The minutes were adopted, proposed by Mr. Kushan D' Alwis and seconded by Mr. Gamini Jayasuriya.

4. Confirm the Minutes of the Special General Meeting held on 11th December 2023.

R J De Silva - Inquired if these were the minutes of the Special General Meeting held to adopt the New Club Rules.

Honorary Secretary - Informed that the minutes of the Special General Meeting held on 31st August 2023 to pass the New Club Rules were adopted at the Special General Meeting held on 11th December 2023.

R J De Silva - Inquired when the New Rules will come in to effect

Honorary Secretary - Informed that the New Rules will be in effect upon conclusion of the AGM

The Minutes were adopted, proposed by Mr. Gamini Jayasuriya, and seconded by Mr. Susil Ramanayake.

R J De Silva - Stated that the Club must adopt a system where people who sign – in the attendance book should attend the Annual General Meeting, at least 75% of them.

President - Highlighted that we cannot force members to attend the meeting and inquired if Mr. R J De Silva has a proposal to what he was suggesting.

R J De Silva - Stated that he does not have a proposal but the Club should consider this matter seriously

Honorary Secretary - Appreciated Mr. R J De Silva's point and stated that this will be taken up at the next Executive Committee Meeting. He further added that, he too agrees that, a Club of 7000 members should be better represented.

5. Matters arising from the above minutes.

None

6. Table the Report from the Executive Committee

Honorary Secretary - Stated that the Report is already circulated to the Membership

The Executive Committee Report was adopted, proposed by Mr. Nimal Dias Jayasinha, and seconded by Mr. Gamini Jayasuriya.

7. Consider and adopt the Audited Statements of Accounts for the period 01/01/2023 to 31/12/2023

The president presented the above Agenda item to the House to adopt the Financial Statements for the year ended 31st December 2023 and was adopted by the House proposed by Mr. Ameen Bhaila and Seconded by Mr. Wasantha De Silva

8. Elect Auditors – 2024/2025

The Chair proposed M/s. KPMG Sri Lanka as Auditors for the year 2024/2025 and it was unanimously approved by the House.

9. Elect Office Bearers 2024/2025

Honorary Secretary: Informed the House that Mr. I. S. De Silva – President of the Singhalese Sports Club has decided to step down from his position. He added that the Executive Committee at its meeting held on 6th May 2024 unanimously approved the senior most Vice President Mr. Ranjith Pandithage to be the successor of Mr. I. S. De Silva.

Mr. I. S. De Silva invited Mr. Ranjith Pandithage to the Head Table.

Mr. I. S. De Silva thanked the Executive Committee Members, especially the Honorary Secretary and the Honorary Treasurer for their services during his term of presidency. He added that there have been rumors of attempts to destabilize the Club. Even though these are rumors he stressed that actions of such nature do not suit a Club of this caliber and efforts of members who has contributed towards the betterment of the Club must be commended. He congratulated Mr. Pandithage and wished the Club well. He thanked the Office Staff for their unstinted co-operation.

Honorary Secretary - Introduced Mr. Pandithage to the Membership.

“Mr. Ranjith Pandithage joined the Singhalese Sports Club in 1966. He is a distinguished Old Boy of Ananda College – Colombo. He has the honor of becoming the 1st Anandian to be elected as the President of the Singhalese Sports Club. He joined Diesel and Motor Engineering PLC (DIMO) in June 1973 and was appointed to the Board of Directors in 1977. He is the current Executive Chairman of DIMO, one of the most diversified conglomerates in Sri Lanka. Mr. Pandithage joined the Executive Committee of the Singhalese Sports Club in 1979 during the Presidency of Sir John Kothalawela and has served under President J R Jayawardene. He continued to serve the Executive Committee until 2023. He was elected Vice President of the Club in 1993 and was appointed a Trustee in 2008. I warmly welcome you on behalf of the Executive Committee and look forward to working alongside in continuing to take this esteemed institution to the next league and wish you all success in the years ahead.”

President – Mr. Pandithage – Thanked Mr. I. S. De Silva and stated that it is a great honor for him. He added that Mr. Wijesekera is the best Secretary the Club has seen whilst acknowledging the efforts of Mr. Nimal Dias Jayasinha. He wished the new Executive Committee Luck and requested their co-operation for the future.

Honorary Secretary - We have received two nominations for the position of the Honorary Assistant Secretary and one was withdrawn. Therefore, there is no contest for the Office Bearer Positions of the Club. As such, he declared the names of the Office Bearers for the year 2024/2025

The names of the Office Bearers duly elected uncontested for the year 2024/2025 are as follows: -

President – Mr. Ranjith Pandithage
Honorary Secretary – Mr. Vasantha Wijesekera
Honorary Treasurer - Mr. Nilanka Pieris
Honorary Asst. Secretary – Mr. Kavinda Nanayakkara
Honorary Asst. Treasurer - Mr. Suren Goonewardena

10. Elect Executive Committee 2024/2025

Following members have already been elected by the respective House Committees at their respective Annual General Meetings.

Mr. Samantha Dodanwela - Chairman – Cricket House Committee, appointed at the sectional AGM held on 20th May 2024
Mr. Aasiri Iddamalgoda - Chairman – Tennis House Committee, appointed at the sectional AGM held on 17th May 2024
Mr. Susil Ramanayaka - Chairman – Swimming House Committee, appointed at the sectional AGM held on 13th May 2024
Mr. Amanda Weerasinghe - Chairman – GYM House Committee, appointed at the sectional AGM held on 18th May 2024

We received 12 nominations for the 10 positions of the Executive Committee. However subsequently one nomination was withdrawn. As such election took place which commenced at 9.00 in the morning and was concluded at 7.00pm.

11. Elect Vice Presidents in terms of Rule 12(iii)

The Executive Committee at a meeting held on 6th May 2024 unanimously resolved to nominate Mr. Gamin Jayasuriya to be elected as Vice Presidents of the Club. As such, it is hereby resolved that Mr. Gamin Jayasuriya be elected as a Vice President of the Club.

12. Appointment of an Honorary Life Member in terms of Rule 5 (i).

The Executive Committee at a meeting held on 06th May 2024 unanimously resolved to recommend the election of Mr. I S De Silva, as an Honorary Life Member in consideration of the exemplary services rendered to the Club as a Trustee, President, and a past Honorary Secretary of the Club. As such, it is hereby resolved that Mr. I. S. De Silva be appointed as an Honorary Life Member of the Club.

13. Any other Business

Mr. Nimal Dias Jayasinha took the podium to share a few thoughts.

“Ranjith, my address to you encompasses the love and the respect we have for you. And for you to be appointed as the 11th President of this great institution is indeed a great honor. We all know that if ever we walk in to this Club, there is one face that we do not miss. And that is of Mr. Ranjith Pandithage. I am talking over a three-decade period or even more. Ranjith Pandithage has been an integral part of this Club. As he said he loves not only his friends, but also the entirety of the membership. I am personally aware how he provided donations towards Royal/Thomian Match heads in which he's least engaged in. That is the man that we have as the President. Mr. President you are taking over the office of this Club at a very critical period. We are on the cusp of a transition. Socially, Politically and Financially. We need to be sensitive to these very important facts. There could be winds of change that would blow across even within the environs of our immediate neighbor. But you,

being the efficient Mariner, you are, I'm sure you will adjust your sails as it leads so necessary. I have been engaged with this Club for a long period of time so I am privy to certain things. This Club ran an ordinary pitch. Only until this gentleman by the name of Mr. William Tissa Ellawala, he introduced many paradigm shifts. In the processes and management. He brought in the corporate culture to this institution. Thereafter, the baton was passed on to Mr. Indunil Senani De Silva. Now Indunil Senani De Silva who was a Royalist Rugger player that he was, he managed the Club well. And he had two good frankers in Nilanka Pieris and Vasantha Wijesekera. And the trio, with languid momentum improved a lot of this Club in the last three years. If you bother to take note of the development of the Club, from the moment you enter from the gate until you come and sit down here as to what it was, mind you these gentlemen managed the Club during Covid-19 and a financial crisis. It was a very challenging period. But for them, nothing was impossible and everything was possible. Honorary Secretary knew exactly how to scrounge money for important development projects and the Treasurer who is of course a very professional individual, knew exactly to manage the funds. The result being, today as I mentioned we have a corporate entity and this no longer a Club but an institution"

During his speech Mr. Ken D' Alwis stated that the said speech was not a part of the agenda protocol dictates all meeting items must be included in the agenda.

Mr. Nimal Dias Jayasinha requested permission of the House to continue, which was granted.

Due to the sudden rain, the meeting was adjourned abruptly. President thanked all those who attended the AGM.

Honorary Secretary announced that the meeting will reconvene after the counting of the votes and the results are in, in order to announce the Newly elected Executive Committee.

There were 11 nominations for the 10 positions of the Executive Committee and the following candidates from rank 01 to 10 were duly elected as the members of the Executive Committee – 2024/2025

B.R.DE SILVA & CO. | A member of
Chartered Accountants 

Private & Confidential

SINGHALESE SPORTS CLUB

Election Results

For the position of Executive Committee Member - 2024/2025

Candidate's No	Candidate's Name	Number of Votes	Rank
1	Mr. Varuna Alawwa	297	3
2	Mr. Rienzie Cooray	252	8
3	Mr. Wasantha De Silva	285	4
4	Mr. Rishan Ganegoda	253	7
5	Mr. Gamini Jayasuriya	223	11
6	Mr. Harith Jayasuriya	273	5
7	Mr. Mahela Jayawardena	240	9
8	Mr. Nethru Nanayakkara	328	1
9	Mr. Kushantha Perera	267	6
10	Mr. Arjuna Ranatunga	319	2
11	Mr. Eraj Wimalasuriya	236	10

Meeting concluded at 11.45


Ranjith Pandithage
President


Vasantha Wijesekera

Honorary Secretary
2nd July 2024


Presiding Officer
B. R. DE SILVA & CO.
Chartered Accountants
Date: 28/06/2024


28/06/24
Vasantha Wijesekera
Honorary Secretary
Sinhalese Sports Club
No: 35, Maitland Place,
Colombo 07.

22/4,
Vihara Kumaratunga Maw.
Colombo 05,
Sri Lanka.
Telephone: +94 112 513 420 - 22
+94 114 510 208
Fax: +94 114 512 404
E-mail: bsilva@bsilva.lk
Web: www.bsilva.com

MINUTES OF THE SPECIAL GENERAL MEETING

HELD ON TUESDAY 26TH NOVEMBER 2024 AT 7.00 PM AT THE SINGHALESE SPORTS CLUB, NO. 35,
MAITLAND PLACE, COLOMBO 07

Present : PRIYAL PERERA, RANJITH PANDITHAGE, LIONEL GUNASEKARA, H. N. DE SILVA, ANANDA RANASINGHE, HEMANTHA GUNARATNE, WASANTHA DE SILVA, ERAJ WIMALASURIYA, HARITH JAYASURIYA, JAYENDRA DEVAPURA, K. NANAYAKKARA, DINESH RUKMAL, VASANTHA WIJESEKERA, AMANDA WEERASINGHE, E. A. JAYAWICKREMA, K. D. A. L. ARIYASINHA, KUSHANTHA PERERA, R. G. SIRIWARDENA, RUCHIRA PANNILA, CHATHU HORDAGODE, R. EDIRISINGHE, I. S. DE SILVA, GAMINI JAYASURIYA, RIFKI MOHAMED, R. L. JAYEWARDENE, A. RANATUNGA, A. R. GUNAWARDENE, V. WIJESINGHE, NALAKE FERNANDO, S. M. AGALAWATTE, K. J. S. DE FONSEKA, ANURA KULATUNGA, RIENZIE COORAY, R. J. DE SILVA, SUREN GOONEWARDENE, INDIKA GUNATHILAKE, S. C. ALGAMA, S. P. SADARAS, D. P. KURUPPU, S. WANIGASEKERA, CHETHANA ATTANAYAKE, D. KARANNAGODA, S. R. NANAYAKKARA, NETHRU NANAYAKKARA, NILANKA PIERIS

Excused: Nimal Dias Jayasinha, Mr. Ameen Bhaila, Mr. Mahinda Halangode

President thanked and welcomed the members present and called the meeting to order.

1. Read notice convening the meeting.

President The purpose of today's meeting is to seek approval of the House to pass the Proposed Revision of Fees for the year 2025. He explained that the fee revision is due to the increase of expenses, especially the maintenance cost of the Club

2. Excuses

Honorary Secretary Tabled the excuse of absence of Nimal Dias Jayasinha who is unwell, Mr. Ameen Bhaila and Mr. Mahinda Halangode who is overseas.

3. Proposed fee revision proposal was presented by the President which was circulated to the membership along with the notice of meeting

R. J. De Silva	Inquired when the last fee revision was done
Honorary Secretary	Responded that it was done two years ago
Nalake Fernando	Inquired if all sectional fee revisions will be taken up together or separately
Honorary Secretary	Responded that it will be taken up as a whole
Nalake Fernando	Stated that if that is the case, he had a few issues in the Swimming Pool section that he would like to discuss.
Honorary Secretary	Inquired if he had concerns about the Section or the Subscription Fees.
Nalake Fernando	Stated that his concerns were regarding the subscriptions of the students. He added that Pools were not being maintained properly and the entire area is neglected. Pool deck has not been cleaned and there are a lot of fungus growing around it. This has been notified to the Club via email, two weeks ago. Further, pool staff has been changed which is very inconvenient for the members.
Honorary Secretary	Can I please disturb you here Nalake. Because these issues must be referred to the respective section. You must request for a meeting with the section first. With all due respect, this is not the forum for this as we are gathered here to discuss a different matter.
President	Added that he agreed with the Secretary and that once the matters are brought to the notice of the sectional chairman, he in turn will discuss these matters at the Executive Committee Meeting.

Nalake Fernando	We do not have another forum other than this. I have sent emails to the Swimming House Committee Chairman but he is not responding to me.
Honorary Secretary	In that case you can write addressing the Executive Committee and state that the current Committee is unresponsive. You can request the Executive Committee to act against the sectional Committee.
President	Added that this matter will be taken up at the next Executive Committee Meeting.
Nalake Fernando	Stated that the Swimming section fee increments should not be taken up until these matters are sorted. He added that the money is taken from the members to provide a service and if the said service is not being provided then fee increment should not happen.
Honorary Secretary	Explained that this Special General Meeting held with a particular agenda. This meeting was not called to discuss operational issues. Fee increments are proposed due to the operational and maintenance cost. Pool section is making losses every month. Pool pumps, chlorine cost, electricity are all huge cost centers in the pool section.
Anthony Gunawardene	Stated that there were certain areas which are unclear regarding the Minimum Spend. He inquired if it was fair to charge all members equally when more than one family member is a member of the Club.
Honorary Treasurer	Explained that we have excluded a few member categories from paying the Minimum Spend. All other members will be subjected to paying this fee.
Anthony Gunawardene	Stated that it is unfair to charge certain members who only comes to use certain facilities. For example, most swimming pool users only come to the Club for that. Forcing them to pay this amount when they don't use the restaurant is unfair.
Honorary Treasurer	The Minimum Spend was passed by a 2/3rds vote when the constitution was passed last year. Only the amount is being approved is taken up at this forum.
Anthony Gunawardene	If that's the case, I feel this amount is too high.
Honorary Treasurer	Rs. 24,000 is for the whole year. Kids are not subjected to this fee.
Anthony Gunawardene	I still feel this too high. Maybe if you charge around Rs. 5,000 and then attract members by having some sort of promotions would be a better way.
R. J. De Silva	Added that he too feels that the Minimum Spend is unreasonable. This is a members' Club but hardly any member uses the Club. At the end of the day what exactly are the members getting out of the Club?
Honorary Treasurer	Stated that in comparable facilities, our restaurant and bar offer the cheapest prices. Prices have not been increased for the past two years. We have consistently invested in capital expenditure, refurbishing and upgrading infrastructure facilities. If you look at the restaurant, the lawn or the general ambiance of the Club, you will see we have significantly invested in these areas. And even this minimum spend will be for further capital expenditure which will be beneficial for the members. We have plans to renovate the Kitchen. We need more capital to upgrade and upkeep the Stadium.
Anthony Gunewardene	Is the membership privy to all these expenses?

Honorary Treasurer	Of course. These expenses are tabled every month at our Executive Committee Meeting.
Anthony Gunewardene	If so, then it would have been easier if you had proposed all these here.
Honorary Treasurer	We can't propose anything until we quantify these fees. I am just giving you an idea of our plans. These expenses are naturally needed as we have not upkept the grounds for several years. And it is important we maintain the ground standards otherwise we might lose opportunities to host international matches as well as big matches.
Nalake Fernando	You haven't spoken about the Pool
Honorary Treasurer	There is a proposal to change the lights in the Pool. And we need funds to upkeep all of these. You very well know when you go to replace one tile you end up changing several tiles. So, these projects are not cheap. We have earmarked to upgrade the GYM.
R. J. De Silva	That was not the point I was trying to make. Me as well as a few others feel that there are too many visitors than actual members of the Club.
Honorary Treasurer	This is one of the reasons why we are trying to bring in this Minimum Spend. We have kept our prices so low and yet members are not patronizing these facilities. We are surviving because of these visitors. If bring in this proposal we can actually limit the number of guests per member as well.
Honorary Asst. Secretary	Stated that we have over 7000 members in the Club. If you look at the Bar, on an annual basis, our patronization is about 100-120. These 120 members without any guests we have a net turnover about Rs. 10 million. We have not increased our rates in about two and a half years. Our margins are like 40% to 45%. And you also have to realize that this Rs. 10 million is also through subsidized values. It is very difficult to move forward unless we increase our prices.
Anthony Gunewardene	What about reducing costs?
Honorary Asst. Secretary	We can reduce costs. But the only thing is we are catering to 7000 + members, and if only 200 turn out a day we can't suddenly bring staff from home to cater to them.
	The second point of having more guests coming in, let me tell you, if it weren't for these guests and banquets, we would be bankrupt by now. We are not trying to take your money; this minimum spend is a cash guarantee that you can use. We are very transparent in our accounts and there is a limit to how you can reduce costs.
Anthony Gunewardene	Is the Restaurant the only revenue stream of the Club? Why look at other revenue streams?
Honorary Asst. Secretary	That can be done but the problem is then we will have to invite 3rd parties to come in to the Club. Then we will also become like another Otters Club.
Honorary Treasurer	To add to that since you are talking about the Pool. Now in the pool section the highest income is the subscriptions. We can hire the pool to outsiders to increase revenue but that would take up the time allotted for the member us of the pool.

Anthony Gunewardene	You are already doing that. You are hiring the pool out at the peak time.
Honorary Treasurer	Exactly. It's a fine balance between the two.
Anthony Gunewardene	The pool hire is disturbing everyone. Is the Club getting money from that not?
President	It is obvious that if we are hiring it the Club is getting money from it.
Anthony Gunewardene	Then why not increase that rate instead of charging the members?
Honorary Treasurer	There is an established rate and we are following that. And this is not going to significantly increase anything as we don't get that many pool hires.
Seevali Wanigasekera	While he agreed that fee increases are needed, suggested to increase by 50% of what is being proposed as this Club has members from all walks of life.
President	But we will not increase for the next two years.
R. J. De Silva	I know this Club can't run without funds. I don't like this Club becoming a public institution where anyone can walk in.
Honorary Secretary	That is not correct, only members and their guests can patronize the Club. You say this at every meeting without any basis or proof to substantiate your claim. We have over 7000 members and you may not know all of them. You are only presuming that the people you see are nonmembers.
V. R. Wijesinghe	Said that it is a matter of concern of why members are not patronizing the Club.
Honorary Asst. Secretary	What is your reason for not coming to the Club?
V. R. Wijesinghe	The Service is bad
Honorary Asst. Secretary	When was the last time you were here?
V. R. Wijesinghe	Five, Six years ago
Honorary Asst. Secretary	You come to the Club now and see the difference.
Anthony Gunewardene	The service is still bad here.
Honorary Treasurer	Stated that if the members don't want this, we do not have a problem with it. No one is going to take this money home; this money will be used for the benefit of the members. If members are ok with this we will have to provide comparable facilities that we can afford.
	These increases were proposed with certain capital expenditure projects in mind. If the general membership feels like this is not needed then we will not embark on these projects as we do not have the funds for it.
	Few more issues pertaining to service levels and Swimming Pool Section were raised. Some members were of the opinion that the House should stick to the agenda. Hence, all members with issues were requested to write to the Executive Committee regarding their concerns.
Anthony Gunewardene	Commended the Committee for doing a fantastic job and added that everyone is happy and proud of the current Committee. But, added that if the fee revision was circulated along with the projects/proposals that the Committee is planning on handling, would have been helpful and would have had more acceptance from the Membership. Further suggested

to consider a lesser amount. And if the Committee can look at reducing more costs.

Honorary Treasurer You need to understand that we have no problems in running the Club. The Club is profitable. We have looked in to all these areas and came up with these amounts to upkeep the facilities of the Club. For example, we are renovating the old office spaces to convert that space in to a member's only space. This project is costing us around Rs. 20 million. And there is no return on this investment. So, we need money to handle projects like these.

President Gentlemen, we are wasting time. The reasons for these increases are specified in the notice.

The Honorary Treasurer further explained that not all members are qualified for the minimum spend. It is around 4000 members. Additionally, the total of Rs. 24,000 will not be profit of the Club. For example, say you buy a sandwich, out of which the margin for the Club would be around 20%.

Indika Gunathilake So these figures are for the next two years or for the foreseeable future?

Honorary Treasurer These fees will be applicable for the years 2025/2026. But then again, if we see that there is no need for a fee revision, it will be at the discretion of the Committee at the time to take a call.

Honorary Secretary With President's permission, addressed the House. He stated that the House can agree without reservations that the Members' money has been put to good use during the past 3 to 5 years. You can see the difference yourself when you enter through the main gate. The enhanced facilities we have given to the staff as well as the members. We have been revising the subscriptions every two years and the Treasurer has explained to you why we need the money. So please support us to develop your Club.

R. J. De Silva Stated that he is prepared to give some ideas on how the Club can help the Members and requested the co-operation of the Committee.

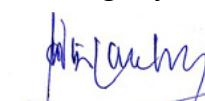
President Agreed with same and requested to submit the proposal.

An inquiry was made on the necessity of recruiting an Operations Manager. The President explained that the Club and its operation has expanded and there is a requirement of adequate staff for a smooth operation.

Honorary Treasurer We also need a succession plan for the General Manager. We have also called for applications to recruit a Maintenance Engineer. As per the constitution we need to recruit a Finance Head on our payroll. Again, all these recruitments require money.

The proposal was put forth to the House for approval. With only 5 members against the proposal, the motion to revise the fees for the year 2025/2026 was passed with majority approval.

Meeting adjourned at 7.55pm


Vasantha Wijesekera
Honorary Secretary

30th November 2024

MINUTES OF THE SPECIAL GENERAL MEETING

HELD ON MONDAY 27TH JANUARY 2025 AT 7.00 PM AT THE SINGHALESE SPORTS CLUB, NO. 35, MAITLAND PLACE, COLOMBO 07

Present : N.D. JAYASINHA, N.M. NILANKA MEVAN PIERIS, M. B HALANGODE, D SIRISENA, C.T. RODRIGO, C.R. GANEGODA, M H V WIJESEKERA, W.M.V. PERERA, H.U. R H. USHAN RASANGA PEIRIS, P.N. MENDIS, D.K. FERNANDO, D. DASSENAIKE, J.T.R. ROSHANtha FERNANDO, M K W SENEVIRATNE, P.C. CHANDIMA, T.M.B. TUAN MOHAMED B. HANIFF, N.P. NALIN PRIYADARSHANA KANNANGARA, A.M.H ALAHAKOON, M. HASINTHA KOSALA, M.L. MAHENDRA LASANTHA NANAYAKKARA, I S SAMARASINGHE, R. DE ZOYA, A. DE ABREW, S.V.A. PERERA, J.B. KARANNAGODA, D.V. DHARSHAN SILVA, I U A WICKRAMASINGHE, K.C.N. NALAKE FERNANDO, T. HANNAN, B.T. BANDULA TILAK DISSANAYAKE, K. N. PERERA, A.A. ASHAN ARAVINDA DE SILVA, A.R. PANDITHAGE, D.A. ABEYWARDENA, S.R.S. SAVANTHA RISHAD SPROULE DE SARAM, J. JAGATH GUNATILLEKA, C. CHANDRA BOGODA, S.C.A. STANLEY OBEYESEKERE, S.C.A. OBEYESEKERE, S N WICKREMESOORIYA, S.A. SEAN DWIGHT, S.M.K. KUSHAN DE ALWIS, A.C CLEMENT DE SILVA, J.B.L. DE SILVA, S. SOTHIRATNAM MATHANAN, G. HETTIARACHCHI, S.A. GUNATILLEKE, P.D. PRIYANTHA DEEPAL DE SILVA, M.A.C. MOHAN DE SILVA, A.D.H. SAMARANAYAKE, K WEERASEKARA, G.D.S. PEIRIS, T WICKRAMASINGHE, C.G. JAYASURIYA, A R WALPITA, K.T.M.P. MOHAN DE SILVA, A. POLONNOWITA, J. JAYANTHA GUNASEKERA, U.A UPALI GOONERATNE PC, N. DE SILVA, D.L.C. LAKRAJ CHOLMONDELEY JAYASOORIYA, M.S. MAHESH KARUNARATHNE, J.P. JAGATH PATTIARATCHI, R.S. ROCHANA JAYAWARDANA, R SIRISENA, J. JAYANTHA KUDAHETTY, M.T.M. RUSTHUM, I.S. INDUNIL DE SILVA, R.J. JAYAPRIYA DE SILVA, R.M. ROMESH MOHAN DE MEL, C.D GUNASEKARA, A L WEERASINGHE, D.W MARTENSTYN, M. KARUNARATNE, P. ARUNASALAM, R.R. ANTONY, R.M.C. CHANDANA BANDARA, G.T. JAYASURIYA, W.P.A. RAJAPAKSE, C.S. CHANAKA SUMAL MANCHANAYAKE, S WIJESINGHE, DR. G. DULAPANDAN, D.N. AMARASURIYA, G A M A S WICKREMASINGHE, D.K.N DE SILVA, G.J.T. ALAGARATNAM, S.P. SUNIL DISSANAYAKE, A.H.L. LASANTHA DE SILVA, R.V.S. DE SILVA, R. KODIKARA, A.U. DE SILVA, D. DEEPAL AHANGAMA, L.D.B. GUNASEKARA, K.L.N PERERA, C.D. EDIRISINGHE, D. DUSHMANtha KARANNAGODA, H.N. GUNARATNE, S.R. NANAYAKKARA, S.W.B. JAYASINGHE, M.I. IQBAL CAFFOOR, M. MAHINDA GUNEWARDENE, N. GUNEWARDENA, C A SAMARASINGHE, S WANIGASEKARA, N. NAVROZE ASGERALLY, T.I. RANASINGHE, S.N. SATYAJIT SENEVIRATNE, R.C.D. CHANAKA DHARMAJIT DE SILVA, A AASIRI IDDAMALGODA, K. KUSHANTHA PERERA, E H J WIMALASURIYA, P. DENIESE, C.N CHANNA NISHANTHA DE SILVA, A VIGNESWARAN, A.R. RAJKUMAR DISSANAYAKE, D.S. DILAN POLONAWITA, , G. GLEN MATHEW, R A A R SILVA, R.H. HERMON FERNANDO, A.S. AJITH PARANAVITANE, , N. NALIN FERNANDO, C.K DE ZOYA, L.D.R. ROHAAN HETTIARACHCHI, J. JAYANTHA DHARMADASA, , P.S SARINDA GOONEWARDENE, A. ANANDA RANASINGHE, S. JAYAKARUNAKARAN, M.R. PRELIS, R.N. RAVINDRA JAYARATNE, N.P GOONATILAKE, R.L. ROHANTHA LALINDRA JAYEWARDENE, PROF. K.L. LAKSHMAN JAYARATNE, A.A.A. DIAS, G.P. WICKRAMASINGHE, P.S.N. PRASANNA KARUNATILLEKA, C. FERNANDO, N. GOMEZ, M.N.K. KUMARA JAYAMANNE, SUSIL RAMANAYAKE, A. GUNASEKERA, J.R. JEROME CHANMUGAM, L.E. LIYANAGE, G. E. WEERASEKERA, V.V.M.P. KARUNARATNE, U.A. NISSANKA, C.T. CRYSHANTHA KAPUWATTE, J. JANAKA FERNANDO, N.A. NIKHIL ABHISHEK KALUPATHIRANA, J.D.J. ABEYESUNDERE, P.H. LIYANAGE, S.N. SAMARAKKODY, S.N. WIJESINGHE, J. JAYANTHA KELEGAMIA, A.N. ARUNA SENAVIRATNE, M. WAMBEEK, S. RAVI, C.N.J. GUNAWARDENA, D.H.S.A. HEWAGE, K.A.D.L.P. NANAYAKKARA, G.S.M. GOONETHILAKE, R.T. RANEL WIJESINHA, R. HASSIM, N.S. SENAKA RAJAPAKSE, M.H.K. KALINGA WIJESEKERA, D.V. DULSINGH GUNATUNGE, L.A. ANURA TILLEKERATNE, S. SIVAKUMAR SIVASUPRAMANIAM, G.W. GAMINI WIJEKOON KANNANGARA, H.D. CALDERA, N. NIROSH DE SILVA, J.S. GULAWITA, R.M. RANJIVA MUNASINGHE, D.D. DE SILVA, S.K SUDHAMMIKA ATTYGALLE, M WIJESINGHE, U.P. JAYARATNE, B.R. MADIHAHEWA, A.D. ASITHA LIYANAGE, N.K. NALINDRA KEMINDA ATTYGALLE, S.N.B. JAYASINGHE, I.K. KARIYAWASAM KIRIWANDENIYA, S.C. SENANI CHANNA LENADUWA, J.A.S. JAYAKODY, P.M. SENANAYAKE, M.I. MANICK SWAMINATHAN, M.S.H.J. JAMEEL, D.D. DAMITH WICREMARATNE, S.A.B. DANGALLA, H.M.A.B. ABEYKOON BANDARA WEERASEKERA, H.M.K.G. WEERASEKERA, DR. K.R. KAUSHALYA RUKMAL GUNATILAKA, H.J. HARIN JAYANTHA DE SILVA, W.D.G.S. ONIL, N.K. DE ALWIS, D.C. DHANANJAYA RUBESINGHE, D.H. DON HARSHITHA COLONNE, C.A. CHARITH ANURUDDHA YALAGALA, Y.K.C. WIJYESEKERA, M C.R. MALLIKARACHCHI, V.C. KULASINGHE, R. A. ANDREW KESHAV, K. KANCHANA PIERIS, S.P.A. PEIRIS, K.A.S.R. KURUPPU, S. SUMATHI DHARMAWARDENA, F.M. YASEEN, A. ARJUNA RANATUNGA, S.U. MUNASINGHE, S.A. JAYASEKERA, A.C. JAYASEKERA, W.D.W.N. DAN WILLIAM NAYANA DE SILVA, H.A WALPOLA, R JAYASINGHE, C.L.A. ASHLEY RATNAYAKE, D.P.M.D. MAHела JAYAWARDENE, H.K.P. HARITH KOSALA JAYASURIYA, P.S. PETER SUREN GOONEWARDENE, H.N.S. DE SILVA, M.M. MALIN MICHEAL RODRIGO, M.W. WASANTHA DE SILVA, R.M. RODRIGO, M.I.F. FAZLY RAZIK, N. NISHANTHA RANATUNGE, S. HAMEED, R.D. RUWAN MANATUNGA, S.H. SHIRAN HARSHA AMARASEKERA, S.J.C. SHANAKA JINESH PERERA, A. KULATUNGA, H.A.Y. YASMIN SUDARSHANA, R. WERADUWAGE, K.C. THIYOMBARAWATTA, S. A. ANGELO RANASINGHE, H.S. LEELAWANSA, S.R. RANISHKA NILAGARATHNA, L.S. WICKRAMASINGHE, K.R. WELIWITA, R. RUWAN BAKMEDENYA, S.I. WITHARANA, P.W. ABHAYARATNE, S.A.K. KAPILA SIRIWARDENA, M.H.J. PREMALAL, H.N. DE SILVA, C.N.W. KANNANGARA, C.P.A. PRASAD GUNASEKERA, B.S.M. SARADA DE SILVA, R.P. RANJAN PRABHAT SAMARASINGHE, R.P. RAJITHA SENANAYAKE, S.T. GUNATILLEKE, J.A. ASBHALI NOORDEEN, R. MOHAMED, M. PONNIAH, R.N.R. DE SILVA, H.F. RUPASINGHE, B.S. WEERASEKARA, K. RAVINDREN, C. CHIRANTHA DE ZOYA, A.M.I.P. MAXWELL INNOCENT PAUL FERNANDO, R.S. PERERA, D.T.A. HETTIARATCHI, L.D. PEIRIS, N.N. LEELAWANSA, L. DASSANAYAKE, K.T.M.R. DE SILVA, H.V. SAMARASEKARA, E.A. ESHANTA AVINDRA JAYWICKRAMA, J.P.I.N. JOHN PAULU I.N. DAYAWANSA, D.S. DINESH MENDIS, P.J. PRADEEP PERERA, J.P.I.N. NADISHKA DAYAWANSA, D.K.B. DASARAT DOLAPIHILLA, A ATHULA KUDAGAMAGE, A.T.C. PERIES, M. MAHINDARAJAN, C.K. CHANDANA KEERTHI KARIYAWASAM, H.A. ARIYARATNE, H.A. SAMARAKOON, C.M. ANTHONISZ, CAPT D.V.H. DIRESH PALIHENA, D.P. PANDULA KURUPPU, G.A.D. DINESH RUKMAL, D.G. DEUNUGE GAMINI PEDRIS, C. RANAWANA, A. WIJESUNDERA, H.C. BUELL, MAYURA DUMINDANATH MALAGALA, D.T.R. DEVAKA TERENCE RANIL DE SILVA, H.M.C. DE ALWIS, K.D.A.G KULATUNGA, S. SARATH HETTIARACHCHI, B.S.M. COORAY, S.N. HETTIARACHCHI, A.S KARUNARATNE, L. THAMBIYAH LALKUMAR CHANDRANATH, E.A. DE LIVERA, B. PERERA, D.P. DE SILVA, DR. V. ABEYSURIYA, S.K. SENATH KAPILA ABEYGUNAWARDENE, S.P.M. SANJEEWA PRASAD WEERASINGHE, A. COSTA, S.B. SAMANTHA BANDARA DODANWELA, L.S. JAYAWARDENA, P.S. FERNANDO, K.S. SANJEEWA RANASINGHE, A. AHAMED, A. HEWANAYAKE, K.M.J.C. UDAMULLA, A.G. GAHANATH PANDITHAGE, S.C. ALGAMA, W. WIJITH PUSHPAWELA, B.C.S.A.P. SURESH

GOONERATNE, M.H. MAHINDALAL HARSHADEWA KARANNAGODA, A.D. WICKREMESEKERA, C.K. JASENTHULIYANA, T.M.S.K. NISSANGA, T.F.H. TYRONE FRANCIS HERMAN DE SILVA, D. GANGADHARAN, G.D.L.S. GOONEWARDENE, P. GUNASEKERA, KEN DE ALWIS, G.D.V. DAMITHA PERERA, D.E GUNAWARDENA, T.P.M PRAVEEN MANOJITH RUBERU, O. SENANAYAKE, D.S. DULIP SRINATH PERERA, J. C ROCHE, C. CHANNA SENARATNE, G.E GAYAN ERANGA DODANWALA, K.N. NANDITH KUDAGAMA, S.D. DUNCAN DEVENDRA, J.D. SAMARASINGHE, R.P. PERERA, S.I. DHARMARAJA, M.A.M. MANJULA ARIYAKUMARA, A.M.N.B.W. NAMINDRA BANDARA PERERA, A.J.E. MENDIS, J.B. JEHAN BHATIYA PERERA, C.S. AMARATUNGA, I.K. IIMRAN ESSAJEE, W.A.D.S SAMINDA GUNASEKARA, D. KURUPPU, S.K.S. KRISHANTHA SUNIMAL FERNANDO, DR. A.S. ASELA SURINDA ABEYSUNDARA, R.M. ROMESH MOHAN DE MEL, W.J. PERERA, V.S. SHIRAN DE SOYSA, A.R. ALLES, C.R. DIAS, C. UDAWATTE, D. DHARSHAN MARALANDA, S.K. SOMASUNDARAM, A. GUNERATNE, B.C. RANAWEERA, H.H.A. RODRIGO, N.P. PERERA, NIROSHANA PERERA, M.S. MOHIDEEN, M. A AMEEN, N. MURUGESU, S.K. NADARAJAH, T.N.A. CHANDRARATNE, W. HEENETIGALA, R.A. IRIYAGOLLE, A.S. ANUSHKA POLONOWITA, J.T.M. COORAY, V. WIJESURIYA, W.W.R.N. FERNANDO, N. WICKRAMANAYAKE, M.H.W.F. HUSSAIN WASIM FAHMY CADER, S.K.G. S. KALANA G. DIAS, G.K.B. GOTABAYA DASSANAYAKE, B.B.N NIMAL SAMARAKKODY, L.M. KURUPPU, N.D. ABEYWICKRAMA, M.Z. MOHAMED ZAVAHIR, N.P. KODIKARA, C.R. CHARITHE RAJEEV PANDITHAGE, P.A. SERASINGHE, K INDRAJITH KUMARA ADIKARAM, S.P. WELIWITA, A.A. DEEN, S.R. RAMANAYAKE, S.A. DE SILVA, G. WICKRAMASINGHE, C. CHANDANA LIYANAPATABENDY PC, K.C KISHAN CHAMINDA KURUPPU, S.J. GANEWATTE, A.R. GHIASUDEEN, S.K. WIJAYARATNE, V. VISAL WICKRAMARATNE, S. C SAMARASINGHE, J. JAGATH KAMALGODA, C.J. UDUMAN, M.S.H. GUNAWARDENA, C.J CHEDI JITHENDRA UDUMAN, D.M.R. FERNANDO, R. RANIL PIERIS, T.U. JAYASINGHE, S.D. BANDARANAYAKE, H.K.U. DHARMADASA, D.S.J. SAJIT JANARAJ FERNANDO, A.M. MOHAN PANDITHAGE, D.P. LOKUARACHCHI, K.D.A.L. ARIYASINHA, K GUNAWARDENA, S. NANAYAKKARA, A. ABESEKARA, M.A.S. DEEN, R. VEDACHALAM, A.I. WICKREMASINGHE, P.D.D. DONALD FERNANDO, D. DAMITH KALUPATHIRANA, S.T. SURIYA TIKIRI BIBILE, R.J. JANAKA PERERA, N. NANAYAKKARA, N.A. NUWAN ASITHA JAYAWICKRAMA, H.V.J. ABEYSUNDERA, N. An ABEYSEKERA, K.S.A.W. SAMAN GUNAWARDENA, J.A. BENJAMIN, R.S. RAJIV SANJAYA SENEVIRATNE, L.D.K. GALHENA, A.A. MEDONZA, R.G.M. DE SILVA, D.N.R. KURUPPU, M.V.A.M. Malintha GUNASEKERA, R.S. DIAS, S.K. CHANDRASENA, M. DHARMAKEERTHIE, C.H. CHANDU HARSHAKA YAHAMPATH, M.D.P. DUSHAN PRADEEP DAYARATNE, P.K.S.P. SANDARAS, V.S. VARUNA SUREN ALAWWA, N. FERNANDO, C.S.L. DE SILVA, K. NANAYAKKARA, K.G. JASENTHULIYANA, D.A. AVISHKA GUNAWARDANA, J.C. JAYENDRA DAVEPURA, D.G.M. DE SILVA, C.K. CHANDIKA KUSHAN HETTIARACHCHI

Excuses:

Honorary Secretary: Stated that he has not received any excuses

President thanked and welcomed the members present and called the meeting to order.

Read notice convening the meeting.

Honorary Secretary To Consider and if thought fit as provided in Rule 13 read with Rule 17 to approve such resolutions to amend alter extend repeal replace or add to the Rules of the Sinhalese Sports Club

Explained the 2 Resolutions in discussion;

A. To abolish the Minimum Spend

Honorary Secretary stated the following with regard to the Minimum Spend;

"The Executive Committee is aware that some of the members are facing certain difficulties in paying the Minimum Spend upfront. Therefore, after carefully considering the suggestions and recommendation given to the committee by fellow members, the Executive Committee has decided to make the following change to the Minimum Spend.

- No upfront collection to be done - members will be given time the Minimum Spend during the course of the year. Members who don't spend the minimum charge for the particular year will be charged with membership renewal of the following year as per balance that is due for the relevant year

Addressing the issue of family members having to pay the Minimum Spend individually, the Honorary Secretary stated that it can be discussed to charge one payment for the 02 family members meaning husband & wife who can apply to be exempted of the minimum charge for the other member which has to be a spouse.

B. To impose time limits on the entire Executive Committee with retrospect effect.

President called for a vote for the 1st resolution.

Manick Swaminathan Suggested to consider an adjustment for the “Outstation Members”

On the second resolution, proposed to consider a change of time limitation of the Vice Presidents

President Stated that the suggestion will be taken in to consideration

R. J. De Silva When the Minimum Spend was announced, it was never explained why the money is being collected nor how much is being collected. Lat year when this was being proposed it was stated that everyone had to pay the Minimum Spend. Now, suddenly you have changed it so that some are exempted. How did you change this without going for an SGM?

Now you want to amend our proposal and wash it under the carpet. If you want more money increase the subscriptions, increase the activity fees. Earlier you said all Clubs are doing it but all these Clubs have one sport while we have five. Now again you are saying the Husbands don't have to pay. We want some transparency, we need to know how much you are collecting.

When you are taking a vote, please ask if “you are for the Minimum Spend or against the Minimum Spend”.

Honorary Secretary Clarified that what the EXCO was proposing was not an amendment, but a change of method of how the minimum spend can be collected.

Honorary Treasurer Responded to the amount which will be collected and how it will be utilized as follows;

“Currently the Minimum Spend has been imposed on Ordinary and Associate Members. Out of those two categories and member who has been with the Club for over 35 years and are of 65 years of age (and above) are exempted. Taking that in to consideration, there are approximately 4500 members who will qualify for the Minimum Spend. If all of them are to pay in advance, the Club will collect a sum of Rs. 33 million. Having said that, the majority of members who have paid the Minimum Spend have already utilized it. As such, the Club does not foresee to retain this amount for more than another month. Also, even though the Club collects the above amount, the actual profit component to the Club is fairly negligible. From the Minimum Spend of each member, the Club stands to make only about Rs. 4,000 after being used for Food and Beverage cost. Like the Secretary said, we are not proposing an amendment but we are introducing a different method of collection of the Minimum Spend”

R. J. De Silva The reason why this resolution was put forth was as a matter of principal. Associate members are now eligible to be Ordinary Members but they have to wait 03 years in that category in order to be able to vote. But they are being asked to pay a minimum spend. As such, they are not interested in using Club facilities (F&B) but play their games and go home.

Honorary Treasurer Associate members having to pay but not having voting rights is how the Club

has run through out. Whenever we have increased subscriptions of the Associate members they didn't have voting rights then either.

Explained that the Minimum Spend is not a new concept and that it is in the New Rules which was passed in August 2023. What we implemented last year November was the quantum of it.

R. J. De Silva Minimum Spend was twice defeated. And at the last SGM when the new constitution was being discussed, the focus was on that. Then suddenly, after passing the new constitution, in one month you passed the minimum spend and you put the amount one month later.

Honorary Treasurer Clarified that this was not correct. The New Rules (along with the Minimum Spend) was approved in August 2023. This was adopted and implemented in June 2024 at the AGM and the Minimum Spend quantum was decided 4 months later in November 2024. As you said the Minimum Spend was defeated twice but so was the Term Limits.

R. J. De Silva From 2012 we were fighting for this Term Limit. Then finally in 2019 there was an SGM, an eminent member of this Club drafted that limit. Unfortunately, we didn't have a 2/3 majority to pass. Mr. Nimal Dias Jayasinha wrote a letter to the former president, how he fought to introduce this term limit. After which, during COVID time the Rules Reforms Committee met and proposed term limits and you accepted the term limit for the President but not for the Committee. That is our grouse.

Honorary Treasurer Mr. De Silva you have put a term limit for the Secretary. How many years is that?

R. J. De Silva Five Years

Honorary Treasurer And how long were you the Secretary of the Club?

R. J. De Silva Eight Years

Honorary Treasurer So you want to cut our time to five after serving for eight years? What changed?

R. J. De Silva I will tell you why. That was before we won the World Cup.

Honorary Treasurer So before we won the World Cup it was ok to serve for 8 years and after winning the World Cup it must change to 5 years. Understood.

Since there was a question on why we need the Minimum Spend and how it is going to be utilized, I will explain.

“The Club requires money to run. This is a large establishment and it cannot survive only on the subscriptions.

W. Heenetigala Inquired What Was the Motivation Behind Imposing Minimum Spend which is actually a Minimum Charge as spending is something one does voluntarily.

Honorary Treasurer Explained that this was not a decision made by the Committee but a decision taken and adopted with the approval of the Membership. The role of the EXCO was to

decide the quantum of the Minimum Spend, keeping in mind the operation and infrastructural development projects that the Club had undertaken, it is difficult fund all these with the Subscriptions alone.

W. Heenetigala Thanked the Honorary Treasurer for the explanation and inquired if it meant that the Club is running at a loss.

Honorary Treasurer Stated that the Club is not running at a loss but it may not have enough profit to upkeep the facilities.

W. Heenetigala Inquired if any feasibility or project reports were done for the forecasted infrastructure projects and gotten the approval of the Membership for same.

Honorary Treasurer Stated that we have not yet reached the stage of obtaining approvals as we are still quantifying the actuals.

W. Heenetigala Currently, as it seems, the members are in effect paying you for a service which they are yet to receive. This whole process is very poorly planned. We should not have met here today, there is a division in the Club and no one wants to come here and vote “yes or No” against the Committee.

Honorary Treasurer Reiterated that the Minimum Spend implementation and the quantum to be charged were approved by the Membership at Special General Meetings held last year. This was not a decision made by the Committee alone. It is not that it was poorly implemented.

G. Dassanayake Congratulated the Committee for a job well done in the past few years. He added that, as far as the second motion goes, while he agreed that new blood is needed in the Committee from time to time, he is not for uprooting the Committee “En Masse” at the end of two or three years. He recommended the Committee to come out with a formula where we can ensure continuity while adding new blood to the Committee.

As for the first motion, I know that the Committee cannot interfere with the Club Rules and if the Club Rules indicate that we charge a minimum spend, let's review that first. Is this rule going to remain or not? If it is, I leave it up to the Committee to come up with a solution. We cannot make amendments to a Rule whilst the Rule is on. Like the Treasurer said, this House has approved and adopted this, and now, in large numbers, the House has gathered again to review it. Is the Minimum Spend going to remain or not?

Niroshana Perera Inquired if it was right or ethical to have Members who does not have to pay the Minimum Spend (Life and Seniors Members) vote on its implementation while the members who actually have to pay (Associate members who are now Ordinary but still does not get to vote) does not get a say in it.

Dharshan Silva Stated that he does not receive email communications from the Club. I have inquired from the Office, and I received an answer from the Office stating that my email is “reinstated” which is not the answer I was looking for. Especially since I have been receiving emails one and a half years ago. I am yet to receive a response on this.

As the House insisted on concentrating on the matter at hand, the President called for a vote for 1st Motion “to abolish the Minimum Spend”

House Votes were as follows;

In favour	-	263
Not in favour	-	133
Abstained	-	46

As there was no 2/3 majority as required by the Rules to amend an existing Rule, the resolution was not carried through.

Honorary Secretary called for a vote on the 2nd Resolution “to impose time limits retrospectively, on the Executive Committee”

Kushan D'Alwis Stated that he was a member of the Rules Amendment Committee with Mr. R. J. De Silva when the amendments were proposed, and he can say with confidence and responsibility (as he possessed a letter sent by Mr. De Silva) that we did not discuss nor recommend applying the term limits retrospectively.

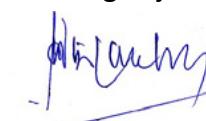
I. S. De Silva Stated that this Club has gone from strength to strength where at our 125th Anniversary event, the President of the Country called SSC a National Institution. It is our duty to protect our Club. This Club has maintained the highest standards, and this Club is (in my view) the only Club which has an unblemished record when it comes to integrity.

Niroshana Perera Added that every year we get an opportunity to decide who gets appointed to the Committee. I don't think this Club should get a President to step down just to make way for another person. We need to get the best and if you look at the Presidents in the past we have maintained high standards. If we don't maintain our standards this Club will turn in to another Otters Club and is it what we really want?

House Votes were as follows;

Only 02 members voted in favour of the resolution, thus it was defeated.

Meeting adjourned at 8.30 pm



vasantha wijesekera
Honorary Secretary

31st January 2025

REPORT OF THE EXECUTIVE COMMITTEE FOR THE YEAR 2024

Dear Members,

I am pleased to present the Executive Committee Report for the year 2024 – a momentous year in which we commemorated our 125th Anniversary, achieved significant infrastructural and institutional milestones, and reaffirmed our Club's legacy as the premier sporting and social institution in Sri Lanka. With the appointment of Mr. Ranjith Pandithage as the new President of the Club at the Annual General Meeting 2024, the Club experienced a renewed momentum under his leadership, coupled with the continued support of the Executive Committee. The New Club Rules were formally adopted, reflecting evolving expectations and ensuring a more streamlined and accountable governing structure.

Celebrating 125 Years of SSC

A historic milestone was marked in 2024 with the celebration of the Club's 125th Anniversary. The centrepiece of this celebration was the 125th Anniversary Banquet, held at the Shangri-La Colombo, graced by His Excellency the President of Sri Lanka as the Chief Guest. This landmark occasion brought together generations of members, past and present cricketers, and distinguished guests to reflect on our storied legacy and look ahead with pride. A significant highlight of the evening was the announcement of a generous grant of LKR 25 million from Sri Lanka Cricket (SLC) towards the development of cricket at SSC. This invaluable support was presented during the anniversary banquet and stands as a testament to the trust placed in the Club's cricketing legacy and its future potential.

Facilities and Infrastructure Development

In line with our commitment to modernize and enhance member experiences, several key infrastructure projects were successfully completed this year:

- Opening of the New Office Building on 15th January 2024 – “**Nimal Dias-Jayasinha Administration Enclave**” – a significant step in modernizing Club operations offering improved efficiency and member services.
- New Elevator Installation at the Media Building.
- Renovation of the Centenary Bar, restoring its historic charm while upgrading amenities.
- Opening of the Private Dining Room “One Two Five”, providing members an exclusive and elegant venue for private functions and special occasions.

Additionally, ahead of the ICC Under 19 World Cup and with the generous assistance of Sri Lanka Cricket amounting to Rs. 50 million, the following development projects were undertaken:

- Astro turfed side nets for cricket practice.
- Total refurbishment of toilets in the gym building, print media building, and near the scoreboard.
- Renovation of the umpires' room.
- Extension of the “run-up” at the practice nets behind the scoreboard.
- Complete renovation of flooring in the players' dressing room, balconies, and the media floor on the gym building.

These developments are part of a broader infrastructure roadmap designed to support the Club's sporting and social aspirations well into the future.

Sports Activities

Cricket

The Club's cricketing programme faced a challenging season in 2024, culminating in the relegation of our senior team from Tier A. As a result, SSC will be competing in Tier B in the upcoming domestic

season. While this outcome is disappointing, it also presents an opportunity to regroup, rebuild, and return stronger. Plans are already underway to invest further in coaching, player development, and infrastructure. The support extended by Sri Lanka Cricket and the recent facility upgrades will be key assets as we work toward restoring SSC's place among the top-tier teams in Sri Lanka.

SSC Members who held key positions in Sri Lanka Cricket

Mr. Lasantha Wickremasinghe - Honorary Assistant Treasurer

Mr. Samantha Dodanwela - Chairman - Tournament Committee & Sri Lanka Premier League

Mr. Mahinda Halangode - Manager - Sri Lanka National Team

National Representation from SSC:

Dimuth Karunaratne (Test), Dasun Shanaka (ODI & T20), Kasun Rajtha (Test, ODI & T20), Charith Asalanka (ODI & T20), Avishka Fernando (ODI & T20), Nuwanidu Fernando (ODI & T20), Chamindu Wickremasinghe (T20), Kusal Mendis (Test, ODI & T20), Shevon Daniel (T20)

Nuwanidu Fernando, Nisala Tharaka, Kavindu Nadeeshan & Nipun Dananjaya – 'A' Team

Dimuth Karunaratne remained the Test Captain until March 2024 and Charith Asalanka was appointed the ODI & T20 captain for the year under review

Ground

The SSC Ground remained an active and prestigious venue throughout 2024, hosting a range of international and domestic fixtures. The Club recorded a net income of Rs. 16.16 million from ground activities for the year.

Key events included:

- International Test match between Sri Lanka and Afghanistan
- 58 matches, including 2 One Day matches between Women's teams
- The Sri Lanka Schools Cricket Association Under -19 Final
- A Three-Day Cricket Carnival hosted by the SSC Cricket Academy

These events reaffirm SSC's status as a premier cricketing venue in the country and underscore the importance of continued investment in our facilities and services. The smooth execution of all ground-related activities would not have been possible without the tireless efforts and leadership of Mr. Mahinda Halangode. His commitment to maintaining the highest standards in ground management continues to uphold the Club's proud reputation in the cricketing world.

Tennis

The Annual SSC Open Tennis Championship sponsored by First Capitol was successfully completed along with the Junior International Tennis Federation Tournament and Solinco Junior Tennis Championship.

National representation of SSC Tennis Players

- Thehan Wijemanne – Davis Cup
- Inuki Jayaweera – Billie Jean King Cup
- Methvan Wijemanne – Junior Davis Cup
- Gihansa Methnadi – Junior Federation Cup

SSC Members who held key positions in National/International Sports Bodies:

- Avishka Gunawardena – Sri Lanka A Team Cricket Coach
- Thilina Kandambi – Sri Lanka National Team Assistant and Batting Coach
- Tharanga Paranavitana – Member of the National Cricket Selectors
- Manel Dharmakeerthie – President - Wushu Federation of Sri Lanka
- Gamin Jayasuriya – President - Lawn Bowls Federation of Sri Lanka

- Susil Ramanayake – Honorary Secretary - Lawn Bowls Federation of Sri Lanka
- Susil Ramanayake – Vice President – Table Tennis Association of Sri Lanka
- Nethru Nanayakkara – Vice President - Sri Lanka Aquatics Sports Union (SLASU)
- Asiri Iddamalgoda – Chairman - National Tennis Selectors
- Aruna Seneviratne – National Tennis Selector
- Sohan Patrick – National Tennis Selector
- Sria Munasinghe – National Tennis Selector
- Amrita Muttiah – National Tennis Selector

F &B and Events

SSC has always been more than just a sports club — it is a vibrant community. Throughout the year, members enjoyed performances by some of the top bands in the country. A series of successful social events were hosted by the Club, including, a lively Bar Night featuring the popular band Freeze, a 2-day Oktoberfest with Magic Box Mix-up and Misty and a Senior Members' Dinner. The New Year's Eve Gala Dinner and Dance, catered by the Club for the second consecutive year, was a standout event on the SSC social calendar and received enthusiastic praise from the membership. The evening featured an elaborate buffet dinner, thoughtfully curated and prepared by the Club's culinary team. Guests enjoyed a diverse spread of gourmet cuisine, combining international favorites with local specialties, all served in a festive and elegant setting. Entertainment for the night was provided by the acclaimed Warehouse Project, with a captivating performance by vocalist Falan Andrea, whose energy and talent kept guests on the dance floor well into the new year. The Club Night featuring Marians – Another memorable evening of music and celebration, which also marked the launch of the NDB/SSC Affinity Credit Card was a proud milestone, marking a strong partnership with NDB Bank and offering exclusive benefits for members. A Club Night was hosted once again in August with Hector Dias and D Major, yet another popular band, which brought members together through music and camaraderie showcasing the spirit of SSC community.

The year 2024 was a calendar of family and cultural events that drew strong participation and deepened the bonds within the SSC community with events such as;

- Vesak Bakthi Gee with the Police band and choir
- Pirith Ceremony organized by the Staff Welfare Society
- Christmas Bazaar.
- Christmas Kiddies Party.
- Christmas Carols with Menaka Sahabandu and the Philharmonia players

These events added to the camaraderie and celebratory atmosphere that defines the SSC experience and reinforced the Club's role as a hub for recreation, fellowship, and cultural expression.

Sponsorships

Sponsorships played a vital role in supporting the Club's activities and celebrations throughout 2024. Our main benefactor for the year was Sri Lanka Cricket, whose continued financial and logistical backing was instrumental across cricket development and infrastructure projects. We also extend our sincere appreciation to Akbar Brothers for their longstanding support and commitment to the Club. The 125th Anniversary Banquet, a landmark event in our history, was generously supported by a host of leading organizations including DIMO, Lankem, Lion Brewery, Sri Lankan Airlines, Singer, Pyramid Wilmar, and Luxury Brands. Our popular Oktoberfest celebration was sponsored by Lion Brewery, NDB, and BYD, while the New Year's Eve Dinner Dance received support from Sri Lankan Airlines, Fly Dubai, NDB, and BYD. We are grateful to all our sponsors and partners for their contributions, which helped elevate the quality and reach of SSC's events and initiatives.

Finance and Administration

The Club's financial position remains robust. Strategic sponsorships and careful financial stewardship by the Honorary Treasurer ensured that our operations and development projects were conducted within budget. The launch of the NDB/SSC Affinity Card also opened a new avenue for financial partnerships, adding long-term value to both the Club and its members.

For the financial year 2024, the Club recorded a pre-tax profit of approximately Rs. 60 million and an after-tax profit of around Rs. 40 million. Subscription revenue amounted to Rs. 80 million, while entrance fee collections totaled Rs. 64.7 million. Operational profits from key hospitality segments included Rs. 5.1 million from the bar and Rs. 3.8 million from the restaurant. In recognition of the dedicated efforts of our staff, a total bonus payout of Rs. 23 million was made during the year. These figures reflect the continued financial strength of the Club and a healthy balance between operational efficiency and member service delivery.

On the administrative front, the recruitment of an Operations Manager and the formation of a dedicated Human Resources Department marked key milestones in strengthening the Club's organizational capacity. In June 2024, at the Annual General Meeting, important decisions were made to enhance the Club's operational and governance framework. A service charge was introduced to support improved service quality and to align with industry best practices.

Looking Ahead

As we conclude this landmark year, the Club looks forward with renewed purpose. Plans for 2025/2026 include:

- Installation of Stadium Flood Lights
- Construction of a New Members Lounge and a Card & Games Rooms
- Kitchen Expansion Project for improved service
- Development of a Fully Air-Conditioned Restaurant
- Opening of an On-site Pizzeria for casual dining options

Acknowledgments

I extend my deepest appreciation to the entire membership, our sponsors and partners and the staff. The success of 2024 is a tribute to the collective spirit and unwavering commitment of the SSC family. I wish to extend my appreciation to the Honorary Treasurer Mr. Nilanka Pieris who ensured that Club operations remained transparent, efficient, and aligned with our long-term strategic goals. I also wish to extend a heartfelt thanks to the members of the Executive Committee whose dedication, leadership and teamwork have been instrumental in achieving the Club's many milestones this year. Their voluntary service and unwavering commitment to SSC's progress are deeply appreciated.

Conclusion

2024 will be remembered as a defining chapter in the history of the Singhalese Sports Club. From celebrating our 125th year to unveiling new spaces and honouring our heritage, we have laid a strong foundation for the next century. We remain steadfast in our mission — to uphold the traditions of excellence, sportsmanship, and community that define SSC.



Vasantha Wijesekera

Honorary Secretary

TREASURER'S REPORT – 2024

It is with great pleasure that I present the Treasurer's Report for the financial year ending 2024. This year has been one of significant financial movement, marked by strong revenue growth in key areas and strategic financial decisions that continue to sustain the club's long-term stability.

Financial Performance Overview

The club's operating profit experienced a substantial increase of Rs. 41,367,659 compared to the previous year, primarily fueled by an increase in entrance fees and a reduction in ground expenses. These cost savings were made possible through grants received from Sri Lanka Cricket, which greatly alleviated the financial burden associated with maintaining our sporting infrastructure.

However, despite this rise in operating profit, net profit declined to Rs. 41,985,972 from Rs. 44,541,486 in 2023. This decrease can largely be attributed to a reduction in interest income, expenses incurred for the 125th Anniversary Dinner and a higher tax burden, underscoring the challenges faced in optimizing returns amid evolving economic conditions.

Financial Position & Asset Management

The club continues to uphold a solid financial foundation, although total assets decreased by Rs. 52,645,400, bringing the year-end position to Rs. 768,451,596. The primary reason for this reduction was the repayment of funds originally received from Sri Lanka Cricket for infrastructure projects that were ultimately not carried out. On a more positive note, our Bar and Restaurant operations maintained their impressive performance, generating Rs. 5,181,006 and Rs. 3,800,962 respectively. Through prudent management and operational efficiencies, we successfully upheld stable pricing structures while enhancing service quality, ensuring continued satisfaction among members and guests.

Investment in Infrastructure & Club Development

Reinforcing our commitment to member experience, the club embarked on a series of infrastructure enhancement projects throughout the year. These initiatives focused on upgrading both administrative and sports facilities, creating a more modern, efficient, and enjoyable environment for all members. The continued investment in our premises reflects our dedication to fostering a first-class club experience while ensuring that our facilities remain competitive with national standards.

Strengthening Governance & Transparency

Recognizing the importance of sound governance, the club management established an independent audit committee, comprising highly qualified and esteemed financial experts. This initiative aims to fortify transparency, enhance operational oversight, and uphold the highest standards of financial accountability.



Nilanka M Pieris
Honorary Treasurer

HONORARY GROUND SECRETARY'S REPORT 2024

I am pleased to present the Ground Report for the period 1st January to 31st December 2024.

2024 was a good year and yielded a net income of Rs. 16.16 m.

The bulk of the matches were played between January to end August. Only 6 matches were played between September and December mainly due to continuous heavy rain which hampered the efforts of ground staff to prepare suitable pitches to play cricket. Furthermore, the ground was closed for 40 days for maintenance during this latter period.

During the period under review one Test Match and 58 other matches were played on the grounds which included 4 day ,3 day, 2 day and one day games, and included 2 one day matches between women's teams.

The Test Match was between Sri Lanka and Afghanistan. Sri Lanka Schools Cricket Association under 19 Final was played on our Grounds.

The Schools Big Match Season were played from February to end April during which period around 12 matches were played including one day matches.

Sri Lanka Cricket (SLC) held Level 3 and Level 2 coaching programmes and made use of the grounds as well as side nets for this.

26th September to Nov 10th was dedicated to ground maintenance which involved scarifying the entire centre turf consisting of 14 pitches. Suitable clay was applied as top dressing, and grass was replanted on the pitches. Removal of unsuitable grass and replanting with suitable grass on the bare patches of earth on the entire Grounds was completed. Regular maintenance and weeding continues to be done. The Ground maintenance work was badly hampered due to regular and heavy rain.

A three day "Cricket Carnival " was successfully concluded by the SSC Cricket Academy .

A welding plant and pressure wash gun were purchased as it was considered necessary.

I wish to thank Sri Lanka Cricket (SLC) for hiring the SSC Grounds and Practice Nets and also extending considerable monetary support to help maintain grounds to international standards. We hope that SLC will continue to support us in 2025 especially to install the much-needed floodlights, increase fixed seating capacity to meet international requirements and also to upgrade the drainage system.

I would also like take this opportunity to thank the Ground Manager, Mahesh Bopage and his staff for their unwavering efforts to prepare excellent pitches for matches, while striving to maintain the grounds in splendid condition. The reports given by Match Referees on the excellent ground and pitch conditions for the matches played during 2024, bears testimony to the efforts of the Ground staff.

I will be failing in my duties if I do not thank Lionel Gunasekera (Laiya) for all the support extended to me.

Last but not least, my sincere thanks go to the President, Secretary, Treasurer ,Office Bearers and the Executive Committee and staff for their support given to me to develop the grounds and infrastructure.

Mahinda Halangode

Hony. Ground Secretary

GYM HOUSE COMMITTEE REPORT - 2024/25

I am pleased to present the annual report of the Gym House Committee for the year 2024/25



The following individuals were elected to the GYM house committee, at the AGM held at the Sinhalese Sports Club on the 18th of May, 2024 at the AMF Pavilion, uncontested.

Amanda Weerasinghe	- Chairman
Ranjan Buell	- Secretary
Thilak Gunawardene	- Treasurer
Amendra U G Haputhanthri	
Deepani T Dharmasiri	
H M B Nalin D Dharmasinghe	
H P Jayalal Hewawasam	
G Kithsiri N De Silva	
M Z M Irshad	

It has been an honour and a privilege to serve as Chairman of the Gym House Committee at the prestigious Sinhalese Sports Club since June 2024. From the outset, our goal was to revitalize the facility, enhance the member experience, and ensure the gym's financial sustainability.

Member-Driven Improvements

Our first initiative was a comprehensive survey to understand the needs and expectations of our members. The feedback overwhelmingly pointed towards the need for improved weight training equipment. Guided by these insights, we prioritized investments and enhancements that directly addressed member preferences.

Managing Overcrowding and Access

To tackle the issue of overcrowding—especially during peak hours due to a high number of guests—we revised the guest fee structure. This strategic change led to a marked reduction in guest usage, significantly improving member comfort and access.

Financial Turnaround

When we assumed responsibility, the gym was operating at a loss. By December, through prudent management and cost controls, we turned this around to a profit of Rs. 2.4 million before overhead allocation and a net profit of Rs 491,020/- which is a remarkable achievement in just six months. The loss for the financial year 2023 was Rs 2,623,193/-. For 2025, we submitted a capital budget of Rs. 10 million and have projected a profit of Rs. 1 million.

Diversifying Revenue Streams

In our efforts to explore alternative income sources, we launched a merchandise trial, purchasing 50 gym T-shirts at Rs. 1,600 each and selling them at Rs. 2,500. The initiative was met with enthusiasm and all items were sold, demonstrating the potential for future branded merchandise ventures.

Equipment & Infrastructure Upgrades

This year saw the arrival of new weight training equipment. Through effective tax management (VAT), we achieved a saving of Rs. 1.5 million. We also received brand new tread mills which was ordered by the

previous committee. We also responsibly disposed of outdated equipment by donating it to the Cricket House Committee. Plans are underway to replace the aging treadmills and cycles in the upcoming term.

Further, we improved the water supply to the facility and installed new air conditioning units to enhance the overall environment for members.

Staffing and Professionalism

We recruited two new trainers during the year, and currently have a dedicated team of five, including the manager. Professionalism, punctuality, and member service remain our top priorities. We provided significant salary increments (ranging from 21% to 38%) and introduced high quality uniforms and branded footwear. Regular staff meetings with the General Manager were held to maintain alignment and accountability.

Community & Engagement

A highlight of the year was the Gym Night in November, a well-attended event that fostered fellowship and camaraderie. Entirely funded by the committee through corporate and individual support, the event generated a profit of Rs. 600,000.

Operational Enhancements

Several operational issues were successfully addressed: we introduced music and news zoning, improved entry processes during inclement weather, and streamlined gym rules and application forms.

Gratitude and Acknowledgements

These achievements would not have been possible without the extraordinary commitment of our gym trainers and the gym committee - Secretary, Treasurer and all Committee Members—whose dedication, innovation, and teamwork were instrumental to our success.

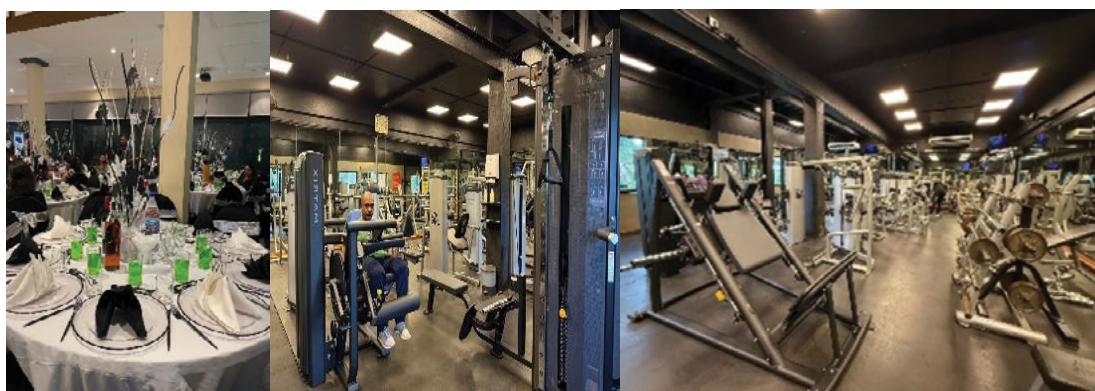
I would also like to extend my heartfelt thanks to the President, Secretary, Treasurer, Executive Committee, and administrative staff for their unwavering support and cooperation throughout the year.

2024/2025 has been a year of bold changes and remarkable progress. We are proud to have built not just a better gym, but a stronger, united community.

Amanda Weerasinghe

Chairman

GYM HOUSE COMMITTEE



SSC 125TH ANNIVERSARY BANQUET HELD AT SHANGRI-LA, COLOMBO

28TH MARCH 2024



PRIVATE
DINING ROOM 125
OPENING
9TH MAY 2024



SENIOR MEMBERS DINNER

5TH JUNE 2024



CLUB NIGHT

7TH JUNE 2024



OKTOBERFEST
4TH & 5TH JUNE 2024



PIRITH CEREMONY
17TH OCTOBER 2024



CHRISTMAS CAROLS
19TH DECEMBER 2024



NEW YEAR'S EVE
31ST DECEMBER 2024

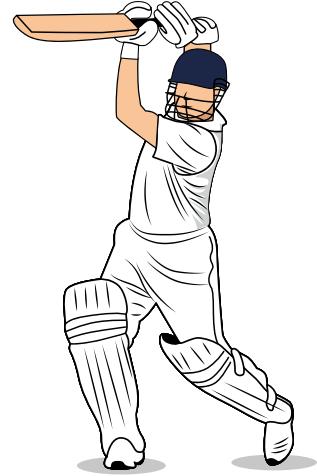


PRACTICE NETS OPENING



CRICKET HOUSE REPORT

2024/25



The following individuals were elected at the AGM of the Cricket Section of the Singhalese Sports Club held on the 20th May 2024 held at the Club Pavilion

Cricket House Committee

1. Samantha Dodanwela (Chairman)
2. Ashan De Silva (Secretary)
3. Anushka Polonowita
4. Arjuna Rajawasam
5. Navin Perera

Captain	Premier	Charith Asalanka
Vice-Captain	Avishka Fernando	
Captain	Under 23	Kavindu Nadeeshan
Vice-Captain	Under 23	Chamindu Wickramasinghe
Head Coach		Saman Jayantha (until 15 th October 2024)
Acting Head / Assistant Coach		Vimukthi Deshapriya
Trainer		Vageesha Weerasinghe
Cricket Manager		Sudharshan Guruge

1. DOMESTIC CRICKET

The Premier team had the worst season in their history of the club where for the first time they were relegated to the Tier 'B' competition for the next season. The preseason saw Head Coach Saman Jayantha resign to become the National Under 19 Batting Coach. CHC struggled to find a replacement mid-season, so they appointed Assistant Coach Vimukthi Deshapriya as Acting Head Coach until season's end to access a larger pool of candidates. In addition, before the commencement of the tournament Nipun Dhananjaya (Broken Forearm), Nisala Tharaka (Shoulder) & Pramod Madushan (Ankle) were ruled out for the first part of the season due to injuries

The season began with a game against Kurunegala YCC, where the team was bowled out for 81. The bowlers managed to reduce the opposition to 86 for 9, but the team's most senior fast bowler sustained a groin injury and could not continue, leading to his exclusion until the penultimate game of the season. The team has faced ongoing challenges with injuries to their fast bowlers. The two senior-most bowlers were sidelined until the fifth game of the season due to injuries, necessitating reliance on two 19-year-old fast bowlers in their first Premier League season. Additionally, the team's primary off spinner sustained a shoulder injury that required surgery, rendering him unavailable for the remainder of the season.

In the batting department, there was a notable lack of consistency. No batter was able to deliver consecutive strong performances. Furthermore, playing under pressure in unfamiliar situations proved to be a significant challenge due to a lack of confidence.

The arrival of the National players towards the conclusion of the season offered some respite; however, it

proved challenging to rectify the early season performances, necessitating an acceptance of the situation.

In the T20 tournament they failed to reach the Semi Finals on Points after having conceding one defeat in the Preliminary round.

In the Limited Over Tournament the team reached the Semi Final and lost to CCC in the said game

In the Under 23 Tournament, failed to make the Semi Finals on points after an exceptional performance in the Preliminary round.

TOURNAMENT PERFORMANCE REVIEW

MAJOR LEAGUE TOURNAMENT

In the batting department, young Shevon Daniel became the leading run scorer for SSC with 427 runs at an average of 38.81 with One Century and three half centuries.

Krishan Sanjula scored 513 runs at an average of 34.30 inclusive of two half centuries with Dasun Shanaka with 264 runs at an average of 44.00 with One Century one-half century.

In the bowling department, Dasun Shanaka captured 15 wickets at an average of 20.80 while Charith Asalanka captured 13 wickets an average of 24.15 with Prabath Jayasuriya also capturing 11 wickets at an average of 49.54.

MAJOR LIMITED OVER TOURNAMENT

Krishan Sanjula was the leading run scorer of the club with 388 runs with an average of 64.66 which included two fifties. Shevon Daniel with 252 runs at an average of 31.50 with one fifty were the chief contributors.

In the bowling department Kavindu Nadesshan captured 12 wickets at an average of 16.16 while Nuwanindu Fernando & Gishan Balasuriya captured 11 & 9 wickets respectively.

MAJOR LEAGUE T20 TOURNAMENT

Krishan Sanjula was the leading run scorer of the club with 58 runs at an average of 29.00 in 2 innings with Avishka Fernando scoring 44 runs at an average of 22.00 in 2 innings .

In the bowling department Danushka Gunatilleke & Lakshitha Manasinghe captured 4 wickets each

MAJOR UNDER 23 TOURNAMENT

Ranuda Somaratne was the leading run scorer of the club with 337 runs with two Half Centuries, Sadhisha Rajapakse 211 runs with one half century.

In the bowling department Sadhisha Rajapakse captured 20 wickets while Kavindu Nadeehan & Shehan Hasaranga captured 14 wickets each and Akmal Fazly captured 13 wickets as well.

SSC SCHOOL OF CRICKET

The CHC appointed Mr. T.M.S Saldin as the Director of the SSC School of Cricket in order to stream line the cricket School and with the guidance and support of the Cricket House Committee, the SSC Cricket participated in Junior Tournaments organized by various Cricket Academies during the year under review

with success It needs to be stressed that almost all players participated in Schools tournaments and School Cricket Association age group tournaments.

It is worth mentioning that most SSC Players gained recognition on performance and were included in many national squads. Players were selected to represent District / Provincial teams that participated in Sri Lanka Cricket conducted District and Provincial tournaments as well the ICC Under 19 World Cup

2. SRI LANKA CRICKET – INTERNATIONAL

National Representation from SSC:

Dimuth Karunaratne (Test), Dasun Shanaka (ODI & T20), Kasun Rajtha (Test, ODI & T20), Charith Asalanka (ODI & T20), Avishka Fernando (ODI & T20), Nuwanidu Fernando (ODI & T20), Chamindu Wickremasinghe (T20), Kusal Mendis (Test, ODI & T20), Shevon Daniel (T20).

Nuwanidu Fernando, Nisala Tharaka, Kavindu Nadeeshan & Nipun Dananjaya – ‘A’ Team

Dimuth Karunaratne remained the Test Captain until March 2024 & Charith Asalanka was appointed the ODI & T20 captain for the year under review

The above represented the country in some or all of the under mentioned International Cricket Tournaments conducted from January to December 2024.

- **Zimbabwe Tour of Sri Lanka - January 2024**
- **Afghanistan Tour of Sri Lanka – January/February 2024**
- **Sri Lanka Tour of Bangladesh –February /March 2024**
- **Afghanistan ‘A’ Tour of Sri Lanka – April 2024**
- **ICC T20 World Cup 2024 – June 2024**
- **India Tour of Sri Lanka– July 2024**
- **Sri Lanka Tour of England –August / September 2024**
- **Sri Lanka ‘A’ Tour of South Africa – August / September 2024**
- **New Zealand Tour of Sri Lanka– September 2024**
- **West Indies Tour of Sri Lanka– October 2024**
- **ACC Men’s Emerging Cup – October 2024**
- **New Zealand Tour of Sri Lanka– November 2024**
- **Sri Lanka ‘A’ Tour of Pakistan – November 2024**
- **Sri Lanka Tour of South Africa –November / December 2024**
- **Sri Lanka Tour of New Zealand –December 2024/ January 2025**

PAYMENTS OF PLAYERS

The Club Continued with national players being included in the contract list and 26 players were signed up with 2 year contracts divided into 5 groups in order to professionalize the player’s commitment towards the club. These payments were made from the grant received from SLC and the sponsorship fees.

3. SRI LANKA CRICKET

The continued support extended by SRI LANKA CRICKET for the club to maintain its status as the ‘Lords’ of Sri Lanka is recorded with much appreciation.

4. APPOINTMENTS

The following SSC members were appointed to the Executive Committee of Sri Lanka Cricket at its AGM

1. Mr. Lasantha Wickremasinghe – Hon. Asst. Treasurer
2. Mr. Samantha Dodanwela – Chairman - Tournament Committee & Sri Lanka Premier League
3. Mr. Mahinda Halangoda – Manager – Sri Lanka National Team

5. APPRECIATIONS

1. The President, Office Bearers and the Executive Committee members for their continued support for cricket.
2. The Chairman and Colleagues in the Cricket House Committee for the support given throughout the year.
3. The Cricket Manager Sudarshan Guruge for the commitment to manage the smooth running of cricket at the Club.
4. The Captains / Vice Captains of respective teams and Head Coach Saman Jayantha, Assistant Coach Vimukthi Deshapriya, Trainer Vageesha Weerasinghe & Cricket Manager – Sudharshan Guruge
5. The Ground Secretary, Curator, General Manager, ground and office staff for their ready co-operation.

6. SPONSORS

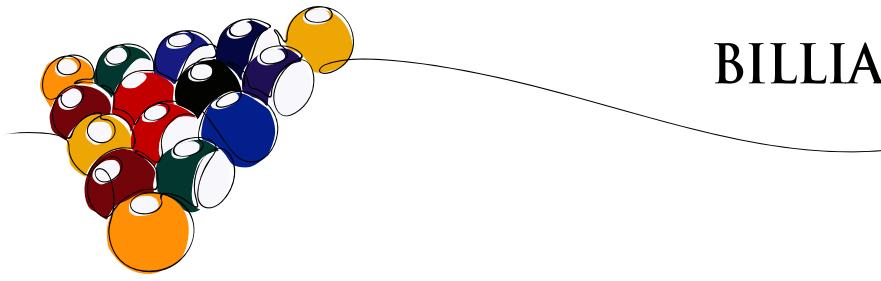
We wish to extend our sincere appreciation to M/s Akbar Brothers (Pvt) Ltd for coming forward as Principal Sponsor of SSC Cricket with an attractive sponsorship which will be utilized for the betterment of the player's performance and welfare.

We also acknowledge the Sponsorship of Moose Clothing (Pvt) Ltd who came forward as the official clothing Sponsor.

We thank all the companies for their support to SSC Cricket and hope we will be able to foster a long relationship.

Samantha Dodanwela
CHC Chairman

Ashan De Silva
CHC Secretary



BILLIARDS & SNOOKER 2024/25

SSC had a good year in Billiards and Snooker marked by exciting tournaments, historic exhibitions and strong member participation.

In the Annual Billiards Championship, Mayan Madagala emerged victorious after a competitive series of matches. Sayan Wijesekera finished as the runner-up, putting up a strong performance throughout the tournament.

Meanwhile, the Annual SSC Members Snooker Tournament saw Oshan M. Fernando claim the title, with Arjuna Waidyasekera finishing as the runner-up.

The SSC had the distinct honour of hosting three former World Champions and a top snooker professional in a memorable exhibition event. The distinguished visitors included Dennis Taylor, Ken Doherty, and Jack Lisowski, along with Joe Perry, who thrilled the audience with a spectacular century break of 105.

The professionals also conducted an engaging session with SSC members, sharing valuable tips and advice, making it a truly enriching experience for all local snooker enthusiasts. As the winner of the SSC Members Snooker Tournament, Oshan was given the unique opportunity to play a frame each against the visiting professionals in a special demonstration event.

This landmark occasion, organized by Kingsman Snooker, marked the first ever professional snooker exhibition in Sri Lanka, held in January 2025, and will be remembered as a significant milestone in the Club's sporting calendar.

On behalf of the Billiards and Snooker Committee, I wish to extend my heartfelt gratitude to the Committee Members, the Executive Committee, our Patron, and the Club Staff for their unwavering support and dedication throughout the year. Your continued encouragement and efforts have been instrumental in the success of our events and the advancement of cue sports at SSC.

Wasantha De Silva
Secretary
Billiards and Snooker Committee

SWIMMING HOUSE COMMITTEE

2024



The Swimming House Committee is pleased to present its report for the year 2024, marking another eventful and productive year at the SSC Pool Complex.

Swimming Gala

The annual Swimming Gala was successfully held with enthusiastic participation from members and their families. The event fostered camaraderie among swimmers of all age groups and served to strengthen the community spirit within the club.

Interschool/SSC Water Polo Tournament

We proudly hosted the Interschool/SSC Water Polo Tournament, which brought together top-tier school and club-level teams. The tournament was conducted smoothly and received positive feedback from participants, spectators, and officials.

National Achievement – Women's Water Polo

Our SSC Women's Water Polo Team brought great pride to the club by emerging as the 1st Runners-up at the National Water Polo Tournament. This outstanding achievement is a testament to the dedication of the players and coaching staff.

Swimmers' Night

The Swimmers' Night was held to celebrate the accomplishments of our swimmers throughout the year. It was a well-attended evening filled with awards, entertainment, and appreciation for the efforts of athletes, coaches, and supportive parents.

Facility Improvements

Significant upgrades were made to the pool infrastructure to enhance functionality and sustainability:

- Major repairs were undertaken on the water filtration system of the main pool, ensuring improved water quality and system efficiency.
- All lighting in and around the pool complex is planned to be upgraded to energy-efficient LED lighting, enhancing visibility while reducing power consumption.

We thank the General Committee, Club management, and all members for their continued support and encouragement. The Swimming House Committee remains committed to developing aquatic sports at SSC and providing top-class facilities for our members.

Susil Ramanayake

Chairman - Swimming House Committee



KPMG
(Chartered Accountants)
32A, Sir Mohamed Macan Markar Mawatha,
P. O. Box 186,
Colombo 00300, Sri Lanka.

Tel +94 - 11 542 6426
Fax +94 - 11 244 5872
Internet +94 - 11 244 6058
www.kpmg.com/lk

INDEPENDENT AUDITOR'S REPORT

To the Members of Singhalese Sports Club

Report on the Audit of the Financial Statements

We have audited the financial statements of Singhalese Sports Club ("the Club"), which comprise the statement of financial position as at 31 December 2024, and the statement of income and expenditure, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policies.

Basis for Opinion

We conducted our audit in accordance with Sri Lanka Auditing Standard (SLAuS) for the Audits of Non – Specified Business Enterprises (Non- SBEs), which require that we plan and perform the audit to obtain reasonable assurance about whether the said financial statements are free of material misstatements. An Audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the said financial statements, assessing the accounting principles used and significant estimates made by the management, evaluating the overall presentation of the financial statements, and determining whether the said financial statements are prepared and presented in accordance with the Sri Lanka Accounting Standard for Small and Medium-sized Entities. We are independent of the Company in accordance with the Code of Ethics for professional Accountants issued by CA Sri Lanka (Code of Ethics) and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit. We therefore believe that our audit provides a reasonable basis for our opinion.

Opinion

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Club as at 31 December 2024, and of its financial performance and its cash flows for the year then ended in accordance with Sri Lanka Accounting Standard for Small and Medium-sized Entities.

Respective Responsibilities of Executive Committee and Auditors

The Management is responsible for maintaining proper accounting records, preparing and presenting these financial statements in accordance with the Sri Lanka Accounting Standard for Small and Medium-sized Entities. Our responsibility is to express an opinion on these financial statements, based on our Audit in accordance with SLAuS for Non-SBEs.

KPMG, a Sri Lankan partnership and a member firm of the KPMG global organization of independent member firms affiliated with KPMG International Limited, a private English company limited by guarantee. All rights reserved.

C.P. Jayatilake FCA
Ms. S. Joseph FCA
R.M.D.B. Rajapakse FCA
M.N.M. Shameef FCA
Ms. P.M.K. Suranasekara FCA

T.J.S. Rajakarier FCA
W.K.D.G. Abeyrathne FCA
Ms. B.K.D.T.N. Rodrigo FCA
Ms. C.T.K.N. Perera ACA
R.W.M.O.W.D.B. Rathnodiwakara FCA

W.W.J.C. Perera FCA
G.A.U. Karunaratne FCA
R.H. Rajan FCA
A.M.R.P. Alahakoon ACA

Principals: S.R.I. Perera FCMA (UK), LLB, Attorney-at-Law, H.S. Goonewardene ACA, Ms. F.R. Ziyard FCMA (UK), FCIT, K. Somasundaram ACMA (UK), R. G. H. Raddella ACA, Ms. D Corea Dharmaratne



Report on Other Legal and Regulatory Requirements

We have obtained all the information and explanations that were required for the audit and as far as appears from our examination, proper accounting records have been kept by the Club.

KPMG

CHARTERED ACCOUNTANTS
Colombo, Sri Lanka

11/06/2025

**SINGHALESE SPORTS CLUB
STATEMENT OF INCOME AND EXPENDITURE**

For the year ended 31 December,

	Note	2024 Rs.	2023 Rs.
Income	3	267,647,095	243,424,720
Direct Expenses	4	(125,485,664)	(142,630,948)
Operating Profit		142,161,431	100,793,772
Other Income / (Other Expenses)	5	28,462,205	63,190,960
Administration and Establishment Expenses	6	(106,463,336)	(104,132,412)
Finance Costs	7	(4,189,277)	(3,565,851)
Excess of Income over Expenditure before Taxation		59,971,023	56,286,469
Income Tax Expense	9	(17,985,051)	(11,744,983)
Excess of Income over Expenditure after Taxation		41,985,972	44,541,486

Notes annexed form an integral part of the financial statements.

Figures in brackets indicate deductions.



SINGHALESE SPORTS CLUB
STATEMENT OF FINANCIAL POSITION

As at 31 December,

	Note	2024 Rs.	2023 Rs.
NON - CURRENT ASSETS			
Property, Plant & Equipment	10	504,968,331	444,285,572
		<u>504,968,331</u>	<u>444,285,572</u>
CURRENT ASSETS			
Inventories	11	24,092,393	22,358,389
Trade Receivables	12	2,128,319	6,558,203
Staff Loans and Advances	13	17,725,405	16,418,346
Deposits and Prepayments	14	18,366,924	53,400,038
Other Receivables	15	18,992,529	33,659,460
Financial Assets	16	-	30,000,000
Tax Receivable	17	11,648,576	2,861,176
Savings Deposits	18	74,701,273	25,362,051
Cash at Bank	19	88,237,996	180,632,301
Cash in Hand	20	7,589,850	8,561,460
		<u>263,483,265</u>	<u>379,811,424</u>
TOTAL ASSETS		<u>768,451,596</u>	<u>824,096,996</u>
REPRESENTED BY EQUITY			
Accumulated Fund	21	420,099,866	378,113,894
Reserves	22	18,078,021	18,078,021
Capital Grant	23	55,494,373	59,009,181
		<u>493,672,260</u>	<u>455,201,096</u>
NON-CURRENT LIABILITIES			
Retirement Benefit Obligations	24	39,229,775	37,573,500
AMF Sponsorship	25	14,782,619	15,652,184
Deferred Tax Liabilities	26	50,536,145	49,154,940
		<u>104,548,539</u>	<u>102,380,624</u>
CURRENT LIABILITIES			
AMF Sponsorship	25	869,565	869,565
Trade Payables	28	13,932,565	8,112,339
Accrued Expenses	29	38,174,934	32,770,326
Receipts in Advance	30	106,815,154	206,929,282
Bank Overdraft	27	10,438,579	17,833,764
		<u>170,230,797</u>	<u>266,515,276</u>
TOTAL EQUITY AND LIABILITIES		<u>768,451,596</u>	<u>824,096,996</u>

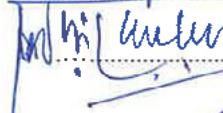
Notes annexed form an integral part of the financial statements.

Figures in brackets indicate deductions.

We certify that above Statement of Financial Position, to the best of our belief, contains a true account of the Funds, Liabilities, Property and Assets of the Sinhalese Sports Club.

Name
 Hony. Treasurer NILANKA PIERTIS
 Hony. Secretary VASANTHA WIJESEKERA
 Date 06 June 2025

Signature




SINGHALESE SPORTS CLUB
STATEMENT OF CHANGES IN EQUITY

	Accumulated Fund Rs.	General Reserve Rs.	Capital Grants Rs.	Total Equity Rs.
Balance as at 01 January 2023	333,572,408	18,078,021	62,514,578	414,165,007
Excess of Income over Expenditure for the Period	44,541,486	-	-	44,541,486
Capital Grant Utilized during the Year	-	-	(3,505,397)	(3,505,397)
Balance as at 31 December 2023	378,113,894	18,078,021	59,009,181	455,201,096
Balance as at 01 January 2024	378,113,894	18,078,021	59,009,181	455,201,096
Excess of Income over Expenditure for the Period	41,985,972	-	-	41,985,972
Capital Grant Utilized during the Year	-	-	(3,514,808)	(3,514,808)
Balance as at 31 December 2024	420,099,866	18,078,021	55,494,373	493,672,260

Notes annexed form an integral part of the financial statements.

Figures in brackets indicate deductions.



**SINGHALESE SPORTS CLUB
STATEMENT OF CASH FLOWS**

For the year ended 31 December,

	Note	2024 Rs.	2023 Rs.
Cash Flows from Operating Activities			
Excess of Income over Expenditure before Taxation		59,971,023	56,286,469
<i>Adjustments for;</i>			
Interest Income	5	(16,508,295)	(40,449,917)
Gratuity Provision	24	6,481,650	11,116,525
Depreciation	10	37,963,261	35,302,127
Amortization of Grants		(3,514,808)	(3,505,397)
Profit on Disposal of Assets		(17,369)	-
Operating Profit before Working Capital Changes		84,375,462	58,749,807
<i>Change in;</i>			
Inventories		(1,734,003)	378,826
Debtors, Deposits & Prepayments		39,462,998	(49,680,028)
Staff Loans & Advances		(1,307,059)	(5,472,713)
Other Receivables		14,666,931	331,896
Creditors & Accrued Expenses		10,355,269	(8,366,992)
Receipts in Advances		(100,114,128)	156,412,844
Cash generated from Operating Activities		45,705,470	152,353,640
Gratuity paid	24	(4,825,375)	(4,175,150)
Taxes paid	17	(25,391,246)	(21,461,812)
Net Cash generated from Operating Activities		15,488,849	126,716,678
Cash Flows from Investing Activities			
Acquisition of Property, Plant & Equipment	10	(98,694,770)	(95,101,471)
Proceeds from disposal of Property, Plant & Equipment		66,118	-
Net Change in Investment in Fixed Deposits		30,000,000	72,045,548
Interest Received		16,508,295	40,449,917
Net Cash generated from / (used in) Investing Activities		(52,120,357)	17,393,994
Net increase / (decrease) in Cash and Cash Equivalents		(36,631,508)	144,110,672
Cash and Cash Equivalents at the beginning of the Year		196,722,048	52,611,376
Cash and Cash Equivalents at the end of the Year		160,090,540	196,722,048
Analysis of Cash and Cash Equivalents			
Cash in Hand	20	7,589,850	8,561,460
Cash at Bank (Current & Savings Account)	18 & 19	162,939,269	205,994,352
Bank Overdraft	27	(10,438,579)	(17,833,764)
		160,090,540	196,722,048

Notes annexed form an integral part of the financial statements.

Figures in brackets indicate deductions.



1. CORPORATE INFORMATION & BASIS OF PREPARATION

1.1 Domicile and legal form

Singhalese Sports Club (the “Club”) is registered as a sports club under the Sports Ministry according to the provision of Section 5(a) of the Licensing Act No 17 of 1975 and the registered address of the Club is No 35, Maitland Place, Colombo 07.

1.2 Principal activities and nature of operations

The principal activity of the club is Sport Activities.

1.3 Statement of Compliance

The Statement of Financial Position, Income, and Expenditure Statement, Statement of Changes in Accumulated Funds, and Cash Flow Statement, together with accounting policies and notes (“Financial Statements”) of the Club as at 31 December 2024 and for the year then ended, have been prepared in accordance with Sri Lanka Accounting Standard for Small and Medium-Sized Entities (hereafter “SLFRS for SMEs”) as issued by the Institute of Chartered Accountants of Sri Lanka.

1.4 Responsibility for Financial Statements

The Executive Committee of Singhalese Sports Club is responsible for the preparation and fair presentation of financial statements.

1.5 Significant Accounting Judgments, Estimates & Assumptions

The preparation of the Club’s Financial Statements requires management to make judgments, estimates, and assumptions that affect the reported amounts of revenues, expenses, assets, and liabilities and the disclosure of contingent liabilities, at the reporting date. However, uncertainty about these assumptions and estimates could result in outcomes that could require a material adjustment to the carrying amount of the asset or liability affected in the future. These factors could include judgment, estimates, and assumptions.

Use of Judgments, Estimates & Assumptions

The preparation of Financial Statements in conformity with the Sri Lanka Accounting Standard for Small and Medium-sized Entities (SLFRS for SMEs) requires management to make judgments, estimates, and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income, and expenses.

The estimates and underlying assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making judgments about the carrying amount of assets and liabilities that are not readily apparent from other sources.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.



(a) Fair Value of Financial Instruments

Where the fair values of financial assets and financial liabilities recorded on the Statement of Financial Position cannot be derived from active markets, they are determined using a variety of valuation techniques that include the use of discounted cash flows model and/or mathematical models. The inputs to these models are derived from observable market data where possible, but where observable market data are not available, judgment is required to establish fair values.

Changes in assumptions about these factors could affect the reported fair value of financial instruments.

(b) Valuation of Defined Benefit Obligations

The cost of defined benefit pension plans is determined using half a month's salary of the last month of the financial year in respect of all employees who have had five years of service, commencing from the first year of service.

(c) Fair Value

Fair value is the amount of consideration that would be agreed upon in an arm's length transaction between knowledgeable, willing parties who are under no compulsion to act. When a financial instrument is initially recognized, its fair value is generally the value of the consideration paid or received. Subsequent to initial recognition, the fair value of a financial asset quoted in an active market is generally the bid price, and, for a financial liability quoted in an active market, the fair value is generally the asked price. For financial instruments such as cash equivalents and short-term investments that have a short duration, the carrying value of these instruments approximates fair value.

(d) Income Tax

The club is subject to income taxes and significant judgment is required in determining the overall provision for income taxes.

1.3 Functional & Presentation Currency

The functional currency of the club is determined to be Sri Lanka Rupees and the Financial Statements are also presented in Sri Lanka Rupees.



2. MATERIAL ACCOUNTING POLICIES

2.1 Financial Assets

The club classifies its financial assets into the following categories: Amortized Cost Fair value through P&L and Fair value through other comprehensive income. The classification is determined by management at initial recognition and depends on the purpose for which the investments were acquired.

2.1.1 Taxation

Current Taxes

Current income tax assets and liabilities for the current and prior periods are measured at the amount expected recovered from or paid to the tax authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted by the reporting date. The provision for income tax is based on the elements of income and expenditure as reported in the financial statements and computed in accordance with the provisions of the relevant tax legislation.

Deferred Taxes

Deferred income tax is provided, using the liability method, on temporary differences at the balance sheet date between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes.

Deferred income tax liabilities are recognised for all taxable temporary differences except where the deferred income tax liability arises from the initial recognition of an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss.

Deferred income tax assets are recognised for all deductible temporary differences, carry-forward of unused tax assets and unused tax losses, to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry-forward of unused tax assets and unused tax losses can be utilised except where the deferred income tax asset relating to the deductible temporary difference arises from the initial recognition of an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss.

The carrying amount of deferred income tax assets is reviewed at each balance sheet date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred income tax asset to be utilised.

Deferred income tax assets and liabilities are measured at the tax rates that are expected to apply to the year when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

Deferred income tax relating to items recognized directly in equity is recognized in equity and not in the statement of profit or loss.

2.1.2 Borrowing Costs

Borrowing costs that are directly attributable to the acquisition, construction, or production of qualifying assets, which take a substantial period of time to get ready for its intended use or sale, are recognized as expenses in the period in which they are incurred and charged to the Statement of Comprehensive Income.



2.2 Valuation of Assets & their Measurement Bases

2.2.1 Inventories

Current income tax assets and liabilities for the current and prior periods are measured at the amount expected recovered from or paid to the tax authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted by the reporting date. The provision for income tax is based on the elements of income and expenditure as reported in the financial statements and computed in accordance with the provisions of the relevant tax legislation.

2.2.2 Cash & Cash Equivalents

Cash and cash equivalents are defined as cash in hand, demand deposits, and short-term highly liquid investments, readily convertible to known amounts of cash and subject to insignificant risk of changes in value.

For the purpose of cash flow statement, cash and cash equivalents consist of cash in hand and deposits in banks net of outstanding bank overdrafts. Investments with short maturities i.e. three months or less from the date of acquisitions are also treated as cash equivalents.

2.2.3 Property, Plant & Equipment

(a) Cost / Revaluation

Property and equipment, including owner-occupied property, are stated at cost, excluding the costs of day-to-day servicing, less accumulated depreciation, and accumulated impairment losses. Replacement or major inspection costs are capitalized when incurred and if it is probable that future economic benefits associated with the item will flow to the entity and the cost of the item can be measured reliably.

The cost of property and equipment is the cost of acquisition or construction together with any expenses incurred in bringing the asset to its condition for its intended use. Where items of property and equipment are subsequently re-valued, the entire class of such assets is re-valued.

When an asset is re-valued, any increase in the carrying amount is credited directly to a revaluation reserve, except to the extent that it reverses a revaluation decrease of the same asset previously recognized in the income statement, in which case the increase is recognized in the income statement. Any revaluation deficit that offsets a previous surplus in the same asset is directly offset against the surplus in the revaluation reserve and any excess is recognized as an expense. Upon disposal, any revaluation reserve relating to the asset sold is transferred to retained earnings.

(b) Provisions

Provisions are recognized when the Club has a present obligation (legal or constructive) as a result of a past event, where it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.



2.2.3 Property, Plant & Equipment (Cont'd)

(b) Depreciation

The provision for depreciation is calculated by using a straight-line basis on the cost or valuation of all Property, Plant, and Equipment; in order to write off such amounts over the following estimated useful lives. The principal annual rates used are:

Buildings, Swimming Pool & Badminton Complex	Over 40 years @ 2.5%
Furniture & Fittings, Plant & Machinery	Over 10 years @ 10%
Motor Vehicles	Over 6.6 years @ 15%
Computer Equipment, Gym Equipment & Children's Play Equipment	Over 05 years @ 20%
Restaurant Utilities, Bar Utilities & Bar/Restaurant System	Over 04 years @ 25%
Admin, Restaurant & Kitchen Tools	Over 01 year @ 100%

Depreciation of an asset begins when it is available for use as determined by the management and depreciation of an asset ceases at the earlier of the date that the asset is classified as held for disposal and the date that the asset is derecognized.

2.3 Liabilities & Provisions

All known liabilities have been accounted for in preparing the financial statements.

2.3.1 Retirement Benefit Obligations

(a) Defined Benefit Plan - Gratuity

Gratuity Club is liable to pay gratuity in terms of the Payment of Gratuity Act No. 12 of 1983. In order to meet this liability a provision is carried at the rate of one-half of the basic wage or salary applicable for the last month of the financial year, for each year of completed service.

However, according to the Payment of Gratuity Act No. 12 of 1983, the liability for gratuity payment to an employee arises only after the completion of 5 years of continued service.

The liability is not externally funded nor actuarially valued. The item is grouped under Non-Current Liabilities in the statement of financial position.

(b) Defined Contribution Plans-Employees' Provident Fund & Employees' Trust Fund

Employees' Provident Fund and Employees' Trust Fund Employees are eligible for Employees' Provident Fund Contributions and Employees' Trust Fund Contributions in line with respective Statutes and Regulations. The Club contributes the defined percentages of gross emoluments of employees to an approved Employees' Provident Fund and to the Employees' Trust Fund respectively which are externally funded.



2.4 Capital Grants

Grants are related to assets. These grants have been deferred in the Statement of Financial Position and credited to the Comprehensive Income over the useful life of the related assets. Donations received to meet expenses each year are accounted for on a receipt basis.

2.5 Comprehensive Income

2.5.1 Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Club and the revenue and associated costs incurred or to be incurred can be reliably measured. The following specific criteria are used for the purpose of recognition of revenue.

(a) Sale of Goods

Revenue from the sale of goods in the Bar and Restaurant is recognized when the significant risks and rewards of ownership of the goods have been passed to the buyer.

(b) Rendering of Services

Revenue from the rendering of services is recognized on an accrual basis.

(c) Interest

Interest income is recognized on an accrual basis.

(d) Rental Income

Rental income is recognized on an accrual basis.

(e) Membership/ Subscription Income

Membership / Subscription income is “recognized on an accrual basis”.

(f) Other Income

Other Income is recognized on an accrual Basis.

Net gains and losses of a revenue nature on the disposal of Property, Plant & Equipment, and other noncurrent assets including investments have been accounted for in the Statement of Comprehensive Income, having deducted from proceeds on disposal, the carrying amount of the assets, and related selling expenses. On disposal of revalued Property, Plant, and Equipment, the amount remaining in the Revaluation Reserve relating to that asset is transferred directly to income over expenditure.

2.5.2 Expenditure Recognition

Expenses are recognized in the Statement of Comprehensive Income on the basis of a direct association between the cost incurred and the earning of specific items of income. All expenditure incurred in the running of the business and in maintaining the Property, Plant & Equipment in a state of efficiency has been charged to income in arriving at the income over expenditure for the year.



SINGHALESE SPORTS CLUB
NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December,

	Note	2024 Rs.	2023 Rs.
3 INCOME			
Membership Income		147,575,439	124,402,546
Ground Income		38,067,478	38,887,064
Swimming Income		22,094,875	20,896,006
Tennis Income		9,193,500	10,138,441
Billiard Income		246,079	169,954
Pavilion Income		6,610,005	5,885,770
Cricket Income		19,671,515	17,491,568
Badminton Income		4,082,312	7,967,574
Squash Income		1,740,714	1,665,527
Gym Income		17,435,829	14,771,131
Table Tennis Income		929,349	1,149,139
		267,647,095	243,424,720
4 DIRECT EXPENSES			
Ground Expenses		21,908,419	34,480,895
Swimming Expenses		27,462,239	24,558,862
Tennis Expenses		12,797,472	10,824,463
Billiard Expenses		3,780,556	3,831,340
Pavilion Expenses		21,602,645	26,020,401
Cricket Expenses		12,713,522	15,336,808
Badminton Expenses		4,389,654	7,485,892
Squash Expenses		2,804,752	2,570,393
Gym Expenses		17,511,553	17,397,854
Table Tennis Expenses		514,852	124,040
		125,485,664	142,630,948
5 OTHER INCOME / (OTHER EXPENSES)			
Interest Income		16,508,295	40,449,917
Sale of Car Stickers		970,035	817,457
Sundry Income		1,441,584	1,508,514
Rent Income		3,262,600	3,156,313
Function Income - Ticket & Sponsorship		3,544,491	614,209
Amortization of Fixed Assets		710,000	210,000
Sponsorship		578,752	381,761
Retention Write back		-	3,621,898
Exchange Gain / (Loss)		(425,117)	183,280
Hire of Multi-Media Room / System & Project		1,915,176	1,033,709
NDB Affinity Card Commission Income		53,999	-
Sale of Supplier registration Application Fees		18,000	47,849
Net Profit from the Operation of the Bar	5.1	5,181,006	5,565,533
Net Profit from the Operation of the Restaurant	5.2	3,800,962	5,629,242
Net Profit / (Loss) from the Operation of the Lawn Café	5.3	23,717	(851,547)
Net Profit / (Loss) from Dinner Dance	5.4	(668,536)	822,825
Service Charge	5.5	-	-
125 Anniversary Function Expenditure	5.6	(8,452,759)	-
		28,462,205	63,190,960



SINGHALESE SPORTS CLUB
NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December,

	2024	2023
	Rs.	Rs.

5.1 PROFIT FROM THE OPERATION OF THE BAR

Sales	133,694,864	124,333,350
Cost of Stocks Consumed	(80,164,824)	(76,166,543)
Other Direct Expenses	(28,525,115)	(22,752,407)
Gross Profit	25,004,925	25,414,401
Other Income	5,802,889	5,649,664
Overhead Expenses	(25,626,808)	(25,498,531)
Net Profit	<u>5,181,006</u>	<u>5,565,533</u>

5.2 PROFIT FROM THE OPERATION OF THE RESTAURANT

Sales	165,335,708	157,223,337
Cost of Stocks Consumed	(77,957,755)	(78,769,202)
Other Direct Expenses - Kitchen	(27,872,699)	(23,243,257)
Other Direct Expenses - Restaurant	(14,570,582)	(12,175,568)
Gross Profit	44,934,672	43,035,310
Other Income	169,121	492,929
Overhead Expenses - Kitchen	(15,427,861)	(11,970,729)
Overhead Expenses - Restaurant	(25,874,970)	(25,928,268)
Net Profit	<u>3,800,962</u>	<u>5,629,242</u>

5.3 PROFIT / (LOSS) FROM THE OPERATION OF THE LAWN CAFE

Sales	8,259,378	4,805,414
Cost of Stocks Consumed	(3,541,573)	(1,969,055)
Other Direct Expenses	(2,835,487)	(1,492,164)
Gross Profit	1,882,318	1,344,195
Other Income	8,433	343,245
Overhead Expenses	(1,867,034)	(2,538,987)
Net Profit / (Loss)	<u>23,717</u>	<u>(851,547)</u>

5.4 DINNER DANCE

Income from Dinner Dance	6,018,416	4,412,239
Expense on Dinner Dance	(6,686,952)	(3,589,414)
Net Profit	<u>(668,536)</u>	<u>822,825</u>

5.5 SERVICE CHARGE

Income	26,453,326	-
Expense	(26,453,326)	-
Net Profit	<u>-</u>	<u>-</u>

5.6 125 ANNIVERSARY FUNCTION EXPENDITURE

Income	11,736,152	-
Expenses	(20,188,911)	-
Net Profit	<u>(8,452,759)</u>	<u>-</u>



SINGHALESE SPORTS CLUB
NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December,

	Note	2024 Rs.	2023 Rs.
6 ADMINISTRATION & ESTABLISHMENT EXPENSES			
Travelling		884,162	918,622
Print, Postage & Stationary		2,185,897	2,414,182
Repairs & Maintenance	6.1	10,838,717	22,653,195
Repairs & Maintenance Motor Vehicle		622,424	99,460
Advertisements		191,870	302,435
Club Account	6.2	7,073,890	8,896,015
Casual Wages		710,366	46,431
Sundries		126,650	-
Electrical Items		497,496	271,408
Plumbing & Hardware Items		40,671	30,945
Water Charges		596,811	325,074
Electricity		962,878	725,289
Gratuity		913,700	1,413,800
Telephone		945,972	1,049,704
Wifi Charges		-	32,172
Municipal Rates & Taxes		477,227	515,895
Professional Fees		10,768,797	8,266,212
Cost of Staff Meals		7,627,967	7,069,668
Cleaning Expenses		533,951	275,385
Donations & Gift		888,404	931,961
Allowances		3,334,107	3,500,802
Depreciation		14,865,257	12,393,841
A.G.M. & S.G.M Expenses		911,570	285,975
Staff Bonus		4,096,740	1,179,433
Audit Fees		1,463,589	1,511,868
Ex-Gratia		655,200	2,655,200
Membership & Staff ID Cards		1,532,550	858,960
Trade License Expenses		63,250	58,360
Software & E - Mails Maintenance		1,589,353	541,071
Garden Maintenance		456,702	253,334
Special Functions		-	36,300
Refreshment Expenses		39,747	-
Entertainment		5,884,998	4,448,320
Stamp Duty Expenses		52,775	
Document Scanning & Archiving		77,692	65,846
SSC T-Shirts/ Bottom/ Cap		797,835	283,940
Medical Items		22,550	126,948
Christmas Party		1,355,482	757,334
Bad Debts Write-off		50,000	1,715
Maintenance Staff Cost		3,298,775	2,907,470
Janitorial Expenses		2,422,936	2,155,608
Security Expenses		3,894,514	4,478,281
Pest Control Charges		195,500	210,000
Staff Insurance Cost		458,529	448,024
General Insurance Cost		617,675	468,236
Computer Maintenance Cost		231,062	40,849
Office Administration Staff Cost		9,724,488	7,815,184
Software Maintenance Cost & Staff Cost		278,172	273,457
Fire & Safety Expenses		33,475	36,474
Vehicle Insurance		28,339	26,835
Penalty & Surcharge		1,101,716	53,443
SLT PEO TV Expenses		40,908	21,451
		<u>106,463,336</u>	<u>104,132,412</u>



SINGHALESE SPORTS CLUB
NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December,

	2024 Rs.	2023 Rs.
6.1 REPAIRS & MAINTENANCE		
Landscaping & Gardening service for Premises	1,135,675	4,201,667
Carpeting work of the Car Parking Area	-	5,253,440
Repairing Expenses in the Media Unit	-	3,516,844
Refurbishment of Furniture	350,825	1,441,523
Repairing of Damaged Wall at the Tennis Court Area	-	800,000
Pond Cleaning and Maintenance Charge	600,000	600,000
Air conditioning maintenance services	949,690	483,000
Repair Charges for Barrier Gate	561,150	232,000
Repair Charges Photo Copier Machine	-	174,489
Generator Repair Maintenance Services	480,479	-
Replacement of the Slide at the Children Play Ground	225,000	-
Repair of The New Office Building Ceiling	340,250	-
Repairs of Intercom Connections	243,000	-
Water tank & well cladding work	220,000	-
Office Partition Work	287,942	-
Damage Wall Repair Work	473,703	-
Repairing Expenses of Passenger Walk Way	320,000	-
Other Maintenance Expenses and Materials	<u>4,651,003</u>	<u>5,950,232</u>
	<u>10,838,717</u>	<u>22,653,195</u>
6.2 CLUB ACCOUNT		
Executive Staff Meals	3,699,930	3,553,986
Club Functions and Event Cost	492,543	1,869,945
Administration over Head Cost	<u>2,881,417</u>	<u>3,472,084</u>
	<u>7,073,890</u>	<u>8,896,015</u>
7 FINANCE COSTS		
Bank Charges	695,254	400,538
Credit Card Commission	<u>3,494,023</u>	<u>3,165,313</u>
	<u>4,189,277</u>	<u>3,565,851</u>
8 EXCESS OF INCOME OVER EXPENDITURE BEFORE TAXATION		
<i>Excess of income over expenditure for the year before taxation is stated after charging all expenses including the followings:</i>		
Staff Costs including EPF& ETF	161,142,766	117,342,450
Gratuity	6,481,650	11,116,525
Auditor's Remuneration	1,250,000	1,140,000
Depreciation	37,963,261	35,302,127



SINGHALESE SPORTS CLUB
NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December,

	2024 Rs.	2023 Rs.
9 INCOME TAX EXPENSE		
Current Tax Expense (Note 9.1)	16,438,418	18,129,905
Under / (Over) Provision of Income Tax	<u>165,428</u>	<u>(3,436,260)</u>
	16,603,846	14,693,645
Deferred Tax Charge / (Reversal) for the Year (Note 26)	<u>1,381,206</u>	<u>(2,948,662)</u>
	<u>17,985,051</u>	<u>11,744,983</u>
9.1 RECONCILIATION BETWEEN ACCOUNTING PROFIT AND INCOME TAX		
Excess of Income over Expenditure before Taxation	59,971,023	56,286,469
Interest Income	<u>(16,508,295)</u>	<u>(40,449,917)</u>
Disallowable Expenses	70,045,280	214,176,782
Allowable Expenses	<u>(75,221,576)</u>	<u>(210,030,235)</u>
Interest Income	16,508,295	40,449,917
Taxable Income	<u>54,794,727</u>	<u>60,433,014</u>
Tax rates applicable	30%	30%
Income Tax on profit for the year	<u>16,438,418</u>	<u>18,129,905</u>



10 PROPERTY, PLANT & EQUIPMENT

Dep.	Cost	Additions for the Year	(Disposals)/ (Transfers) for the Year	Cost As at 31.12.2024	Acc. Dep. As at 01.01.2024	Depreciation for the Year	Acc. Dep. As at 31.12.2024	W.D.V. As at 31.12.2024	W.D.V. As at 31.12.2024
Buildings & Swimming Pool									
2.5%	401,487,580	130,048,220	531,535,799	160,391,028	13,050,719	173,441,747	241,096,552	358,094,052	
10%	43,701,151	31,155,066	(195,000)	74,661,517	32,816,670	4,634,856	37,305,276	10,884,781	37,356,241
1.5%	2,395,275	-	-	2,395,275	1,805,275	280,500	2,089,775	586,000	305,500
10%	86,559,091	-	-	86,559,091	41,971,956	7,238,937	49,216,833	44,581,134	37,342,197
Computer & Software, Gym & Children's Play Equipment	20%	131,573,196	32,482,270	(1,681,006)	162,374,460	106,864,550	12,741,949	(1,681,006)	117,925,493
Restaurant & Bar Utilities	25%	6,734,161	-	-	6,734,161	6,734,161	-	6,734,161	-
Tools - Restaurant, Kitchen & Admin	100%	397,784	-	-	397,784	381,484	16,300	397,784	16,300
Badminton Complex	2.5%	22,506,223	-	-	22,506,223	5,974,932	-	5,974,932	-
Ground Development	10%	7,895,044	-	-	7,895,044	7,231,124	-	7,231,124	-
	703,249,805	193,685,555	(1,876,016)	895,059,355	364,187,180	37,963,261	(1,827,256)	400,323,185	339,062,624
Work-in-Progress									
New Office Building	56,609,156	(56,609,156)	-	-	-	-	-	56,609,156	-
Walkway Entrance	2,825,150	(2,825,150)	-	-	-	-	-	2,825,150	-
Rest. Sports Bar	44,788,642	(43,982,736)	805,906	-	-	-	-	44,788,642	805,906
GYM Renovation	1,000,000	(1,000,000)	-	-	-	-	-	1,000,000	-
Library	-	5,401,656	-	-	-	-	-	5,401,656	-
Game Room	-	1,401,000	-	-	-	-	-	1,401,000	-
Staff Accommodation	-	2,623,600	-	-	-	-	-	2,623,600	-
	105,222,948	(94,990,786)	-	-	10,232,162	-	-	105,222,948	10,232,162
	808,472,753	98,694,770	(1,876,996)	905,429,517	364,187,180	37,963,261	(1,827,256)	400,323,185	339,062,624
									304,968,331



SINGHALESE SPORTS CLUB
NOTES TO THE FINANCIAL STATEMENTS

As at 31 December,

		2024 Rs.	2023 Rs.
11 INVENTORIES			
Bar Stock		18,638,448	17,294,416
Kitchen Stock		4,135,711	3,840,501
General Inventories		1,318,234	1,223,472
		<u>24,092,393</u>	<u>22,358,389</u>
12 TRADE RECEIVABLES			
Debtors - Restaurant, Bar & Lawn Cafe		<u>2,128,319</u>	<u>6,558,203</u>
		<u>2,128,319</u>	<u>6,558,203</u>
13 STAFF LOANS & ADVANCES			
Staff Loans		16,416,405	15,276,146
Festival Advances		1,309,000	1,142,200
		<u>17,725,405</u>	<u>16,418,346</u>
14 DEPOSITS AND PREPAYMENTS			
Excise Department Deposit		150,000	25,000
Franking Machine - Stamps		402,274	339,768
Bar Liquor License Prepayment		317,000	387,307
Insurance Prepayments		605,429	441,660
Expense Prepayments		9,637,142	16,815,074
Computer Maintenance Prepayment		320,692	202,745
Fire and Safety Expense Prepayments		77,250	-
Municipal Tax Prepayments		474,012	477,227
Repairing Advances Prepayments		6,383,125	29,650,279
Advance Payment for Functions		-	5,060,978
		<u>18,366,924</u>	<u>53,400,038</u>
15 OTHER RECEIVABLES			
Credit Card Receivable		4,546,535	11,073,133
Hoardings Income Receivable		-	324,156
Interest Income Receivable		-	5,005,479
Swimming Coaching Fee Receivable		24,190	47,150
Squash Court Hire Receivable		54,400	219,050
Ground Hire Receivable		748,070	317,272
Side Net Hire Receivable		250,376	-
Lanka Bell Rental Receivable		1,753,775	1,943,632
Tennis Tournament Sponsorship Receivable		-	250,000
Dinner Dance Receivable		1,871,900	2,327,865
Swim Gala Receivables		-	105,000
Gym Competition Sponsorship Receivable		110,000	-
Tennis Court Hire Receivable		49,050	450,000
Sponsorship and Other Receivable		925,532	8,930,757
Badminton Court Hire Receive		-	153,750
Archery Hire Receivable		160,985	472,446
Table Tennis Court Hire Receivable		32,657	-
Withholding Tax Receivable		941,059	2,039,770
Insurance Claims Receivable		24,000	-
SLC Grant (CWC) Receivable		7,500,000	-
		<u>18,992,529</u>	<u>33,659,460</u>
16 FINANCIAL ASSETS			
Fixed Deposits		-	30,000,000
Seylan Bank		-	30,000,000



SINGHALESE SPORTS CLUB
NOTES TO THE FINANCIAL STATEMENTS

As at 31 December,

		2024 Rs.	2023 Rs.
17 TAX RECEIVABLE / (PAYABLE)			
Balance as at 01 January		2,861,176	(3,906,991)
Charge for the Year (Note 17.1)		(16,603,846)	(14,693,645)
Income Tax Paid		<u>25,391,246</u>	<u>21,461,812</u>
Balance as at 31 December		<u>11,648,576</u>	<u>2,861,176</u>
17.1 TAX CHARGE FOR THE YEAR			
Taxation for the Year		(16,438,418)	(18,129,905)
Over / (Under) Provision of Income Tax		<u>(165,428)</u>	<u>3,436,260</u>
		<u>(16,603,846)</u>	<u>(14,693,645)</u>
18 SAVINGS DEPOSITS			
DFCC Bank Account		36,960,928	23,389,733
HNB Capital Savings Account		18,975,235	1,972,318
NDB Savings Account		7,797,318	-
NTB Savings Account		<u>10,967,792</u>	-
		<u>74,701,273</u>	<u>25,362,051</u>
19 CASH AT BANK			
Bank of Ceylon Account		509,134	7,528,084
HNB - Current Account		2,112,597	3,773,248
NDB Wealth Management Account		58,991,461	50,578,552
DFCC - Bar Renovation Account		20,296	20,100
DFCC Cricket School Account		-	25,001
Cricket School Donation Account		25,000	25,000
BOC Current Account		2,742,954	4,430,572
DFCC Savings Account		2,341,977	2,524,571
CEY Bank Account		20,780,382	111,727,174
NDB Current Account		25,000	-
DFCC - Dinner Dance Account		<u>689,195</u>	-
		<u>88,237,996</u>	<u>180,632,301</u>
20 CASH IN HAND			
Main Cash		6,245,850	7,717,460
Petty Cash - Admin & Restaurant		1,000,000	600,000
Restaurant Imprest		40,000	40,000
Restaurant Imprest - Breakfast		4,000	4,000
Temporary Cash Float		300,000	200,000
		<u>7,589,850</u>	<u>8,561,460</u>
21 ACCUMULATED FUND			
Balance as at 01 January		378,113,894	333,572,408
Excess of Income Over Expenditure		<u>41,985,972</u>	<u>44,541,486</u>
Balance as at 31 December		<u>420,099,866</u>	<u>378,113,894</u>
22 RESERVES			
Revaluation Reserve		16,461,703	16,461,703
Capital Reserve		1,616,318	1,616,318
		<u>18,078,021</u>	<u>18,078,021</u>



SINGHALESE SPORTS CLUB
NOTES TO THE FINANCIAL STATEMENTS

As at 31 December,

	2024 Rs.	2023 Rs.
23 CAPITAL GRANT		
Fixed Assets Donation	-	345,316
HSBC Pavilion	663,750	1,102,500
Sprinkler System	115,200	230,400
Lawn Bar Refurbishment	358,501	478,001
Infrastructure Development - SLC	7,430,731	7,865,880
Billiard Room Upgrade	225,000	262,500
Bar Renovation	11,508,334	11,908,334
Cricket Turf	392,857	406,251
Dimo Batta Truck	-	210,000
Office Building Grant	19,500,000	20,000,000
Score Board Grant - Singer	15,300,000	16,200,000
	55,494,373	59,009,181
24 RETIREMENT BENEFIT OBLIGATIONS		
Balance as at 01 January	37,573,500	30,632,125
Provision for the Year	6,481,650	11,116,525
Paid during the Year	(4,825,375)	(4,175,150)
Balance as at 31 December	39,229,775	37,573,500
25 AMF SPONSORSHIP		
Balance as at 01 January	16,521,749	17,391,305
Sponsorship Income recognised for the Year	(869,565)	(869,555)
Balance as at 31 December	15,652,184	16,521,749
Sponsorship Income amortized within One Year	869,565	869,565
Sponsorship Income amortized after One Year	14,782,619	15,652,184
	15,652,184	16,521,749
26 DEFERRED TAX LIABILITIES		
Balance as at 01 January	49,154,940	52,103,602
Charge / (Reversal) of Temporary Differences	1,381,206	(2,948,662)
Balance as at 31 December	50,536,145	49,154,940

Deferred Tax Assets and Liabilities are attributable to following.

As at 31 December,

	2024 Rs.	2023 Rs.		
	Temporary Difference	Deferred Tax	Temporary Difference	Deferred Tax
Property, Plant and Equipment	208,810,425	(62,643,127)	202,206,064	(60,661,819)
Retirement Benefit Obligations	39,229,775	11,768,932	37,573,500	11,272,050
Bonus Fund	1,126,832	338,050	782,764	234,829
	249,167,032	(50,536,145)	240,562,329	(49,154,940)



SINGHALESE SPORTS CLUB
NOTES TO THE FINANCIAL STATEMENTS

As at 31 December,

	2024 Rs.	2023 Rs.
27 BANK OVERDRAFT		
DFCC Bank - Main Account	10,388,580	17,777,092
DFCC - Dinner Dance Account	-	56,672
DFCC Cricket School Account	49,999	-
	<u>10,438,579</u>	<u>17,833,764</u>
28 TRADE PAYABLES		
Trade Creditors - Restaurant, Bar & General	13,932,565	8,112,339
	<u>13,932,565</u>	<u>8,112,339</u>
29 ACCRUED EXPENSES		
Bar Commission Payable	-	126,613
Audit Fee Payable	1,250,000	1,140,000
Staff Leave Payment	1,540,187	1,324,803
Telephone Expense Payable	119,359	99,834
Dialog TV Payable	11,507	-
Member Refundable Deposit	-	-
Sundry Creditors	4,003,683	3,836,892
Refundable Deposit - School Match	-	-
Other Accrued Expenses	4,410,435	3,116,859
Janitorial Expense Payable	961,692	782,782
VAT Payable	6,418,990	7,631,208
Salaries & Wages	1,347,923	1,779,420
EPF / ETF Payable	7,706,364	6,903,167
Electricity Payable	1,293,716	1,925,190
Security Expense Payable	937,824	708,200
Water Charges Payable	135,016	108,006
Retention Payable	1,860,467	-
Deposits - New Memberships from Cricket School	-	515,692
With Holding Tax Payable	-	36,500
Refundable Deposit	9,999	-
Cricket Mini Carnival Collation	63,000	335,339
SSCI Tax Payable	1,026,064	2,303,613
Incentive Payable	16,875	22,500
SLT PEO TV Payable	72,276	73,708
Service Charge Retention	2,313,333	-
Service Charge Payable	2,599,449	-
One to One Cricket Coaching Fee	24,000	-
Stamp Duty Payable	52,775	-
	<u>38,174,934</u>	<u>32,770,326</u>



SINGHALESE SPORTS CLUB
NOTES TO THE FINANCIAL STATEMENTS

As at 31 December,

	2024 Rs.	2023 Rs.
30 RECEIPTS IN ADVANCE		
Swimming Coaching Fec - Receipt in Advance	-	15,000
Subscriptions - Receipt in Advance	24,333,156	38,704,398
Membership Advance Received	-	20,000
Swimming Fees - Receipt in Advance	4,426,000	7,217,455
Tennis Fees - Receipt in Advance	659,000	936,000
Gym Fees - Receipt in Advance	4,185,000	6,980,652
Ground Hire - Receipt in Advance	1,661,695	552,826
SLC Cricket Grants	-	131,027,241
SLC Cricket 125th Anniversary	25,000,000	-
Sponsorship in Advance	-	4,500,000
SLC Lease - Receipt in Advance	2,703,167	2,703,167
Hoarding Rental - Receipt in Advance	283,333	-
Cricket School Fees Advance Receipt	306,000	470,569
Cricket Carnival Contribution	-	747,166
Bonus Fund	1,126,832	782,764
Cricket Fees - Receipt in Advance	178,000	450,000
Sponsorship - Advance Receipts	10,021,817	11,756,042
Bottle Bank - Receipt in Advance	54,522	66,000
Member Minimum Spend Deposit Fund	31,876,632	-
	<hr/> 106,815,154	<hr/> 206,929,282

31 EVENTS OCCURRED AFTER THE REPORTING PERIOD

There were no material events occurring after the reporting date as at 31 December 2024.

32 CAPITAL COMMITMENTS

There were no material capital commitments which require disclosure in the financial statements as at reporting date.

33 CONTINGENT LIABILITIES

There were no contingent liabilities as at 31 December 2024 that require adjustment or disclosure in the financial statements other than disclosed below,

The Club is subject to tax assessments and tax defaults filed by the Inland Revenue Department (IRD) for the years of assessments 2017, 2018, 2019, 2020 & 2021 claiming defaults and penalties on the VAT returns filed. The claim seeks assessments and penalties amounting to Rs. 20,953,017/. The Club submitted appeals against the said assessments within the stipulated time frame in accordance with the Inland Revenue Act. Tax consultants of the Club involve in these assessments indicates that while the outcome of the assessments is uncertain, there is a reasonable possibility that the Club may not be liable of the assessments as the Club's tax consultant is actively defending against the assessments and already negotiated successfully few assessments of tax periods 2110, 2130, 2010, 2030, 2040, 1730, 1740 with the IRD amounting Rs. 1,342,684/-



34 EXECUTIVE COMMITTEE MEMBER'S INTEREST IN CONTRACTS

<u>Name of Member</u>	<u>Interest in Contracts with the Club</u>
Mr. Ranjith Pandithage	Chairman of Diesel & Motor Engineering from which the Club has obtained sponsorships, purchased a passenger elevator for the media building.
Mr. Nilanka Pieris	Mr. Nilanka M. Pieris is the Independent Non-Executive Director of Associated Motor Finance Company PLC, from which the club has obtained sponsorship for the construction of the AMF Pavilion.
Mr. Suren Goonewardene	Mr. Suren Goonewardene is a managing director of Lankem Ceylon PLC, from the club has purchased paint items and also sponsor for Paint. Further, Mr. Suren Goonewardene is the Independent Non-Executive Director of Associated Motor Finance Company PLC, from which the club has obtained sponsorship for the construction of the AMF Pavilion.
Mr. Kavinda Nanayakkara	Mr. Kavinda Nanayakkara Is a Marketing Director of Ceylon Tobacco Company PLC (CTC) from which, the Club has obtained sponsorships and purchased CTC products.
Mr. Susil Ramanayake	Mr. Susil Ramanayake Is a Director of Wishver Productions, from which, the Club has obtained staff uniforms.
Mr. Samantha Dodanwela	Mr. Samantha Dodanwela is a Committee Member of Sri Lanka Cricket.



SPECIAL EVENTS DURING THE YEAR 2024

January

15 th	Opening of the new Office Building – Nimal Dias-Jayasingha Administration Enclave
	Open Tennis Tournament

February

10 th – 24 th	Nooker Ranking Tournament
-------------------------------------	---------------------------

March

25 th	Press conference
28 th	125 th Anniversary Banquet at the Shangri-La Colombo with His Excellency the President as the Chief Guest

May

6 th	May – ITF World Tennis Tour Juniors
9 th	Opening of the Private Dining Room (PDR)
11 th	Ladies Night
17 th	Bar Night
28 th	Vesak Bakti Geetha with the Police Band

June

3 rd	President's Farewell
5 th	Senior Dinner
7 th	Club Night featuring Marians – Launch of NDB/SSC Affinity Card
13 th	Snooker Ranking Tournament prize giving
27 th	Annual General Meeting

August

10 th	Club Night with Hector Dias
21 st	New Elevator in the Media Building

October

1 st	New Security Company – Shadow Watch
4 th & 5 th	Oktoberfest
12 th	Swimming Gala
17 th	Staff welfare Pirith Ceremony
30 th	New Cleaning Company – Cleanstar

November

2 nd	Water Polo Tournament
9 th	Swimmers' Night
14 th	General Elections
26 th	SGM re Minimum Spend
27 th	125th Anniversary Quiz Night
29 th	Portrait Unveiling of Mr. I. S. De Silva
30 th	GYM Night

December

4 th	Opening Ceremony of Cricket Carnival
7 th	Christmas Bazar
8 th	Kiddies Party
11 th	President's Dinner
19 th	Christmas Carols
31 st	New Years' Eve Dinner

Singhalese Sports Club
#35 Maitland Place, Colombo 7
Tel: 011 724 7200
www.ssc.lk